SEC	Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

no longer subject to
4 or Form 5
ontinue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
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1. Name and Address of Reporting Person [*] <u>Gulledge Michael R</u>			2. Issuer Name and Ticker or Trading Symbol <u>LEE ENTERPRISES, INC</u> [LEE ENT]		ionship of Reporting Person all applicable) Director Officer (give title	10% Owner Other (specify
(Last)(First)(Middle)C/O LEE ENTERPRISES, INCORPORATED201 N. HARRISON STREET, STE. 600		PORATED	3. Date of Earliest Transaction (Month/Day/Year) 12/09/2016		below) VP Ad Sales Leadersh	below) ip & Pub.
(Street) DAVENPORT	IA	52801	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than O	ng Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	12/09/2016		A		9,000	Α	\$0.00	79,381	D	
Common Stock	12/12/2016		М		10,000	Α	\$1.13	89,381	D	
Common Stock	12/12/2016		М		70,000	Α	\$1.49	159,381	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl Derivati Securiti Acquire Dispose (D) (Inst and 5)	ve es ed (A) or ed of	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option (Right to Buy)	\$2.57	09/28/2010		A		36,800		09/28/2011 ⁽¹⁾	09/28/2020	Common Stock	36,800	\$2.57	36,800	D	
Employee Stock Option (Right to Buy)	\$1.13	12/12/2016		М			10,000	04/30/2013 ⁽¹⁾	04/30/2022	Common Stock	0	\$0	0	D	
Employee Stock Option (Right to Buy)	\$1.49	12/12/2016		М			70,000	09/20/2013 ⁽¹⁾	09/20/2022	Common Stock	133,415	\$1.49	63,415	D	

Explanation of Responses:

1. These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

/s/Edmund H. Carroll, Limited 12/13/2016 POA, Attorney-in-Fact Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.