

Lee Enterprises

Quarterly Revenue Composition

(Millions of Dollars)	Q1 FY2025	Q2 FY2025	Q3 FY2025	Q4 FY2025	FY 2025	Q1 FY2026
Digital Advertising and Marketing Services	46.7	43.9	49.1	44.1	183.8	42.8
YoY % ⁽¹⁾	1.7%	-2.5%	-1.0%	-11.0%	-3.3%	-8.4%
Digital Only Subscription Revenue	21.6	23.8	23.5	25.4	94.2	22.7
YoY % ⁽¹⁾	13.5%	19.7%	15.5%	16.4%	16.3%	5.3%
Digital Services Revenue	5.1	4.8	5.3	4.8	20.1	4.8
YoY % ⁽¹⁾	2.6%	-5.7%	3.5%	-6.5%	-1.6%	-5.1%
Total Digital Revenue⁽²⁾	73.4	72.6	77.9	74.3	298.1	70.3
YoY % ⁽¹⁾	4.9%	3.6%	3.8%	-2.9%	2.3%	-4.2%
% of Total Revenue	50.8%	52.8%	55.1%	53.4%	53.0%	54.1%
Print Advertising Revenue	19.9	16.5	17.5	15.3	69.2	17.2
YoY % ⁽¹⁾	-15.8%	-9.1%	-5.8%	-11.5%	-10.9%	-11.8%
Print Subscription Revenue	43.4	41.1	38.1	41.6	164.2	35.0
YoY % ⁽¹⁾	-15.5%	-15.6%	-19.6%	-8.4%	-14.9%	-19.3%
Other Print Revenue	7.9	7.2	7.8	7.9	30.9	7.5
YoY % ⁽¹⁾	-7.0%	-10.3%	-5.3%	-0.1%	-5.7%	-4.3%
Total Print Revenue	71.2	64.8	63.4	64.8	264.2	59.7
YoY % ⁽¹⁾	-14.8%	-13.5%	-14.5%	-8.2%	-12.9%	-15.6%
Total Revenue	144.6	137.4	141.3	139.1	562.3	130.1
YoY % ⁽¹⁾	-5.8%	-5.2%	-5.3%	-5.4%	-5.4%	-9.8%



⁽¹⁾ Same-store revenues is a non-GAAP performance measure based on U.S. GAAP revenues for Lee for the current period, excluding exited operations and the extra week in FY24. Exited operations include (1) business divestitures and (2) the elimination of stand-alone print products discontinued within our markets.

⁽²⁾ Total Digital Revenue is defined as digital advertising and marketing services revenue (including Amplified), digital-only subscription revenue and digital services revenue.

Rounding – Items may not foot due to rounding.