FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Common Stock	Name and Address of Reporting Person* SCHERMER GREGORY P						Officer (give title										10% C	Owner		
City	C/O LEE ENTERPRISES, INCORPORATED						` ' '								·					
Class B Common Stock	(Street)					Line) X Form filed by 0							led by O	One Reporting Person		on				
1. Title of Security (Instr. 3) 2. Times=stoling (Month)Dup/Year) 2. Times=stoling (Month)Dup/Year) 2. Times 2.	(City)	(S	tate)	(Zip)											Person			·		
Date Month/Day/Year			Та	ble I - No	on-Deri	vativ	re Se	ecuritie	s Ac	quire	d, Di	sposed of	f, or Be	neficiall	y Owned					
Common Stock	1. Title of S	Security (Ins	tr. 3)		Date		Execution Date, if any			Transa Code (Disposed Of (D) (Instr. 3, 4 a			and Securities Beneficially Owned Foll		Form: Direct (D) or Indirect	pirect Indirect E	Beneficial Dwnership	
Common Stock										Code	v	Amount	(A) or (D)	Price	Transaction					
Common Stock Common Stock Common Stock Common Stock Common Stock Common Stock Class B Common Stock Clas	Common	Stock			11/14	11/14/2006				A		5,060	A	\$28.72	25,81	7(1)				
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Class B Common Stock Class B Common Stock Class B Common Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2. Conversion or Exercise (Month/Day/Year) Price of Derivative Securities (Month/Day/Year) (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 4. Transaction Date (Month/Day/Year) (Month/Day/Year) 5. Number of Securities Underlying Order (Instr. 3) (Month/Day/Year) 6. Date Exercisable and Order (Instr. 3) (Instr. 4) 6. Date Exercisable Date (Month/Day/Year) (Instr. 3) (Instr. 4) 6. Date Exercisable Date (Month/Day/Year) (Instr. 4) 6. Date Exercisable Date (Date Date Date Date Date Date Date Date	Class B C	Common St	ock												1,163,966		$\mathbf{I}^{(2)}$ $\mathbf{I}^{(2)}$		By Schermer Investment Partnership	
Class B Common Stock Class B Common Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (instr. 3) Price of Derivative Security Secur	Class B C	Common St	ock												6,00	0	I	²⁾ I	By Spouse	
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 2. Conversion of Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Execution Date, if any (Month/Day/Year)) 4. Transaction Code (Instr. 8) 4. Transaction Code (Instr. 8) 5. Number of Securities (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 9. Number of Securities Security (Instr. 3) 9. Number of Derivative Security (Instr. 5) 9. Number of Of Securities Security (Instr. 5) 10. Ownership Form: Direct (D) Owned Following Reported Transaction(s) (Instr. 4) 8. Price of Derivative Security (Instr. 5) 9. Number of Of Securities Beneficially Owned Transaction (Instr. 4) 8. Price of Derivative Security (Instr. 5) 9. Number of Of Securities Prom: Direct (D) Owner hip Form: Direct (D) Owned Transaction(s) (Instr. 4) 8. Price of Derivative Security (Instr. 5) 9. Number of Securities Acquired (Month/Day/Year) 10. Ownership Form: Direct (D) Owned Transaction (Instr. 4) 8. Price of Derivative Security (Instr. 3) 9. Number of Securities Acquired (Month/Day/Year) 11. Not fine Securities (Month/Day/Year) 12. Not fine Securities (Month/Day/Year) 13. Number of Securities (Month/Day/Year) 14. Title and Amount of Securities (Month/Day/Year) 15. Number of Securities (Month/Day/Year) 16. Date Expiration Date (Month/Day/Year) 17. Title and Amount of Securities (Month/Day/Year) 18. Price of Derivative Security (Instr. 3) 19. Number of Securities (Month/Day/Year) 19. Number of Securities (Month/Day/Y	Class B C	lass B Common Stock												4,000		I	2) I	Daughter		
1. Title of Derivative Security (Instr. 3) Price of Derivative Security Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) Date Exercisable Expiration Date (A) or Disposed of (D) (Instr. 4) Employee Employee	Class B C	Class B Common Stock												55,010		I ⁽²⁾		By Trust		
1. Title of Derivative Conversion or Exercise (Instr. 3) Conversion Security (Instr. 3) Conversion Operivative Securities (Instr. 4) Conversion Operivative Securities (Instr. 4) Conversion Operivative Securities (Instr. 4) Ownership Operivative Security (Instr. 5) Ownership Operivative Security (Instr. 5) Ownership Operivative Security (Instr. 4) Ownership Operivative Security (Instr. 5) Ownership Operivative Security (Instr. 5) Ownership Operivative Security (Instr. 4) Ownership Operivative Security (Instr. 5) Ownership Owner				Table II											Owned					
Code V (A) (D) Date Expiration Date Title or Number of Shares	Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution if any	n Date, Tran Code		ansaction of Dode (Instr. So A)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Exerci on Da	sable and te	7. Title ar of Securi Underlyir Derivativ	nd Amount ties ng e Security	Derivative Security	derivative Securities Beneficially Owned Following Reported Transaction(s)		Ownershi Form: Direct (D) or Indirect	Beneficial Ownership t (Instr. 4)	
						Code	v	(A)	(D)		able		Title	or Number of						
Stock Option (Right to Buy) \$21.5 08/23/2006 M 300 10/27/1997 ⁽³⁾ 10/27/2006 Common Stock 300 \$0 0 D	Stock Option (Right to	\$21.5	08/23/2006			M			300	10/27/19	997 ⁽³⁾	10/27/2006		300	\$0		0	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, h/Day/Year) if any		4. Transaction Code (Instr. 8)		ve es ed ed of tr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$26.625	11/03/1997		A		350		11/03/1998 ⁽³⁾	11/03/2007	Common Stock	1,400	\$0	350	D	
Employee Stock Option (Right to Buy)	\$27.188	11/15/1998		A		1,000		11/15/1999 ⁽³⁾	11/15/2008	Common Stock	4,000	\$0	1,000	D	
Employee Stock Option (Right to Buy)	\$29.938	11/09/1999		A		7,500		11/09/2000 ⁽³⁾	11/09/2009	Common Stock	7,500	\$0	7,500	D	
Employee Stock Option (Right to Buy)	\$25.938	11/13/2000		A		7,500		11/13/2001 ⁽³⁾	11/13/2010	Common Stock	7,500	\$0	7,500	D	
Employee Stock Option (Right to Buy)	\$35.46	11/14/2001		A		12,000		11/14/2002 ⁽³⁾	11/14/2011	Common Stock	12,000	\$0	12,000	D	
Employee Stock Option (Right to Buy)	\$32.49	11/13/2002		A		12,000		11/13/2003 ⁽³⁾	11/13/2012	Common Stock	12,000	\$0	12,000	D	
Employee Stock Option (Right to Buy)	\$43.25	11/12/2003		A		7,000		11/12/2004 ⁽³⁾	11/21/2013	Common Stock	7,000	\$0	7,000	D	
Employee Stock Option (Right to Buy)	\$47.64	11/19/2004		A		4,560		11/19/2005 ⁽³⁾	11/18/2014	Common Stock	4,560	\$0	4,560	D	
Employee Stock Option (Right to Buy)	\$39.6	11/18/2005		A		5,310		11/18/2006 ⁽³⁾	11/18/2015	Common Stock	5,310	\$0	5,310	D	
Employee Stock Option (Right to Buy)	\$28.72	11/14/2006		A		11,930		11/14/2007 ⁽³⁾	11/14/2016	Common Stock	11,930	\$0	11,930	D	

Explanation of Responses:

- 1. Includes shares purchased through Issuer's ESPP and dividend reinvestment program.
- 2. Reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest, if any, therein.
- 3. These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Edmund H. Carroll, Lmtd.
POA, Attorney-in-Fact

11/16/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.