

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>PHELPS MICHAEL E</u>  (Last) (First) (Middle) <u>LEE ENTERPRISES INC</u> <u>215 N MAIN STREET STE 400</u>  (Street) <u>DAVENPORT IA 52801</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LEE ENTERPRISES INC [ LEE ENT ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><b>Officer</b></p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/29/2004</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/29/2004		M		1,125	A	\$22.625	11,549 <sup>(1)</sup>	D	
Common Stock	04/29/2004		S		1,125	D	\$47.9	10,424 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$22.625	11/14/2003		M		5,625		03/07/2001 <sup>(2)</sup>	03/07/2010	Common Stock	7,500	\$0	0	D	
Employee Stock Option (Right to Buy)	\$22.625	04/29/2004		M		1,125		03/07/2001 <sup>(2)</sup>	03/07/2010	Common Stock	1,125	\$0	0	D	
Employee Stock Option (Right to Buy)	\$25.938	11/14/2003		M		7,500		11/14/2001 <sup>(2)</sup>	11/14/2010	Common Stock	10,000	\$0	2,500	D	
Employee Stock Option (Right to Buy)	\$35.46	11/14/2001		A		15,000		11/14/2002 <sup>(2)</sup>	11/14/2011	Common Stock	15,000	\$0	15,000	D	
Employee Stock Option (Right to Buy)	\$32.49	11/13/2002		A		15,000		11/13/2003 <sup>(2)</sup>	11/13/2012	Common Stock	15,000	\$0	15,000	D	
Employee Stock Option (Right to Buy)	\$43.25	11/12/2003		A		9,000		11/12/2004 <sup>(2)</sup>	11/12/2013	Common Stock	9,000	\$0	9,000	D	
Employee Stock Option (Right to Buy)	\$42.88	11/14/2003		A		396		11/13/2004	03/06/2010	Common Stock	396	\$0	396	D	
Employee Stock Option (Right to Buy)	\$42.88	11/14/2003		A		1,512		11/13/2004	11/13/2010	Common Stock	1,512	\$0	1,512	D	

**Explanation of Responses:**

- Includes 512 shares acquired under the Issuer's ESPP through payroll deduction and dividend reinvestment.
- These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Edmund H. Carroll, Lmtd.

04/30/2004

POA, Attorney-in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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