Employee Stock Option (Right to Buy)

Employee Stock Option (Right to Buy)

Employee Stock Option

(Right to Buy)

Employee Stock Option (Right to Buy)

Employee Stock Option (Right to Buy)

\$27.188

\$29.938

\$25.938

\$33.68

\$33.68

11/15/1998

11/09/1999

11/13/2000

04/23/2004

04/23/2004

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7,000

15,000

20,000

3,530

656

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number: 3235-0287										
Estimated average burden										
hours per response:	0.5									

U obligat	n 16. Form 4 oi ions may conti tion 1(b).			I							ties Exchange mpany Act of		34		11	per res	erage burden ponse:	0.5
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol <u>LEE ENTERPRISES INC</u> [LEE ENT]								ck all applica Director	able)	10% Ow		ner
(Last) (First) (Middle) LEE ENTERPRISES INCORPORATED 201 N. HARRISON ST., STE. 600						3. Date of Earliest Transaction (Month/Day/Year) 10/18/2004								X Officer (give title Other (specify below) below) Vice President - Publishing				
(Street) DAVEN (City)	DAVENPORT IA 52801							, Date o	f Origina	al Filed	l (Month/Day/	Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Ta	ble I - N	on-De	rivati	ve S	Securiti	es Ac	auirea	l. Dis	sposed of	. or Ben	eficially	Owned				
1. Title of Security (Instr. 3) Date					saction				3. Transa Code (8)	action	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of		Form: Direct I (D) or Indirect I (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(11501-4)	
Common Stock				10/18/2004					М		1,730	A	\$39.25	40,0	93 ⁽¹⁾	⁽¹⁾ D		
Common Stock				10/1	10/18/2004		1		S		1,730	D	\$45.661	4 40,0	93 ⁽¹⁾		D	
Common Stock															200		I ⁽²⁾	By Son
Common	Common Stock													20	00		I ⁽²⁾	By Son
Class B Common Stock														5,8	304		D	
			Table II								osed of, o			Dwned				
1. Title of Derivative Security (Instr. 3) 2. 3. Transaction Date Price of Derivative Security 3A. Deemed Execution Date, (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)					4. Transa Code (8)				6. Date Exercis Expiration Dat (Month/Day/Ye		ate of Securities		ties 1g e Security	8. Price of Derivative Security (Instr. 5)	9. Number derivativ Securitie Beneficia Owned Followin Reported Transact	ve O es Fr ally D or og (I) d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerci:	sable	Expiration Date	Title	Amount or Number of Shares		(instr. 4)	lon(o)		
Employee Stock Option (Right to Buy)	\$21.5	04/23/2004			М			1,875	10/28/1	.997 ⁽³⁾	10/28/2006	Common Stock	7,500	\$0	5,62	5	D	
Employee Stock Option (Right to Buy)	\$26.625	11/03/1997			A		8,000		11/03/1	998(3)	11/03/2007	Common Stock	8,000	\$0	8,00	0	D	

11/15/1999⁽³⁾

11/09/2000⁽³⁾

11/13/2001⁽³⁾

08/07/2002

08/07/2002

Common

Stock

Common

Stock

Common Stock

Common Stock

Common

Stock

11/15/2008

11/09/2009

11/13/2010

11/07/2005

11/07/2005

7,000

15,000

20,000

3,530

656

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

7,000

15,000

20,000

0

0

D

D

D

D

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)			6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Buy)	\$35.46	11/14/2001		A		20,000		11/14/2002 ⁽³⁾	11/14/2011	Common Stock	20,000	\$0	20,000	D	
Employee Stock Option (Right to Buy)	\$39.25	10/18/2004		М			1,730	04/30/2003	10/31/2004	Common Stock	1,730	\$0	0	D	
Employee Stock Option (Right to Buy)	\$32.49	11/13/2002		A		20,000		11/13/2003 ⁽³⁾	11/13/2012	Common Stock	20,000	\$0	20,000	D	
Employee Stock Option (Right to Buy)	\$43.25	11/12/2003		A		11,000		11/12/2004 ⁽³⁾	11/12/2013	Common Stock	11,000	\$0	11,000	D	
Employee Stock Option (Right to Buy)	\$47.42	04/23/2004		A		850		04/23/2005 ⁽³⁾	10/27/2006	Common Stock	850	\$0	850	D	

Explanation of Responses:

1. Includes 81 shares acquired under the Issuer's ESPP through payroll deduction and dividend reinvestment, since filing of reporting person's last Form 4.

2. The Reporting Person is the beneficial owner of such securities, and this report not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

3. These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Edmund H, Carroll, Lmtd.

<u>10/19/2004</u>

POA, Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.