FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| STATEMENT | OF | CHANGES | IN BE | NEFICIAL | OWNERSHIP | ) |
|-----------|----|---------|-------|----------|-----------|---|
|           |    |         |       |          |           |   |

| OMB APPROVAL             |     |  |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |     |  |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last)  | N JAMES<br>(F   | Reporting Person*  A.  First)  RISES, INCORF | (Middle)   |                                   | 2. Issuer Name and Ticker or Trading Symbol LEE ENTERPRISES, Inc [ LEE ENT ]  3. Date of Earliest Transaction (Month/Day/Year) 12/08/2020 |                        |                                   |  |   |  |                 |          | ck all application Director Officer (below)  | able)  |                                       | 10% Ow<br>Other (s<br>below)<br>Digital                                  | ner                                   |  |
|---|---|--|--|-----------------------------------|---|------------------------|-----------------------------------|--|---|--|-----------------|----------|--|--|---------------------------------------|--|---------------------------------------|--|
| 4600 E. 53RD STREET  (Street)  DAVENPORT IA 52807  (City) (State) (Zip) |   |  |  | 4.                                | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |                        |                                   |  |   |  |                 | Line)    | . Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                                       |  |                                       |  |
|   |   | Ta   | ble I - Non-   | Derivati                          | ve Se   | curitie                | es Ac                             | auired.  | Disi  | posed  | of. or B        | enefic   | ially  | Owned  |                                       |  |                                       |  |
| 1. Title of Security (Instr. 3)   |   |  | . Transactio<br>Date<br>Month/Day/                       | action 2A. Deemed Execution Date, |   | 3.<br>Transa<br>Code ( | 4. Secu<br>Disposi<br>ode (Instr. |  | rities Acquired (A) o<br>ed Of (D) (Instr. 3, 4 a |  | or<br>and 5     | 5. Amour | s<br>illy<br>ollowing<br>on(s)   | Form<br>(D) or   | : Direct I<br>r Indirect I<br>str. 4) | 7. Nature of<br>ndirect<br>Beneficial<br>Ownership<br>Instr. 4)          |                                       |  |
| Common Stock  |   |  | 12/08/20   | 8/2020                            |   | F                      |                                   | 6,52   | 1   |  | \$1.11          | 94,822   |  |  | D                                     |  |                                       |  |
|   |   |  | Table II - De  |                                   |   |                        |                                   | uired, D<br>s, option                                    |   |  |                 |          |  | Owned  | ,                                     |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)   | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea | Code                              |   | of                     |                                   | 6. Date Exercisab<br>Expiration Date<br>(Month/Day/Year) |   | of Securities Underlying Deriv Security (Instr. 3 4) |                 | ative    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(<br>(Instr. 4) | e<br>S<br>Illy                        | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |  | Code                              | v   | (A)                    | (D)                               | Date<br>Exercisable                                      |   | cpiration<br>ate                                     | Title           | Numb     | er of  |  |                                       |  |                                       |  |
| Employee<br>Stock<br>Options<br>(Right to<br>Buy)                       | \$1.2   | 03/01/2014                                   |  | A                                 |   | 51,250                 |                                   | 03/01/2015   | 03  | 8/01/2023  | Common<br>Stock | 51,2     | 50 <sup>(2)</sup>  | \$1.2  | 51,250                                | 0  | D                                     |  |

## **Explanation of Responses:**

- 1. Exercise of tax withholding in connection with vesting of previously granted (and reported) restricted stock resulting in a deemed disposition of the withheld shares back to Lee.
- 2. These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

/s/Edmund H. Carroll, Limited POA, Attorney-in-Fact

\*\* Signature of Reporting Person Date

12/15/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.