| SEC Form 4 | |
|------------|--|
|------------|--|

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

| 1. Name and Address <u>JUNCK MAR</u> | s of Reporting Person [°] <u>Y E</u> | × | 2. Issuer Name and Ticker or Trading Symbol <u>LEE ENTERPRISES, INC</u> [LEE] | | onship of Reporting Person(s) to Issuer all applicable) Director 10% Owner | | |
|--------------------------------------|---|----------------|---|-------------------------|--|-------------------------------------|--|
| | (First) (Middle) EE ENTERPRISES, INCORPORATED HARRISON STREET, STE. 600 | | 3. Date of Earliest Transaction (Month/Day/Year) 08/08/2018 | X | Officer (give title below) Dir. & Executive Ch | Other (specify below) nairman | |
| (Street) DAVENPORT (City) | IA (State) | 52801 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) X | dual or Joint/Group Filing (C Form filed by One Reportir Form filed by More than O Person | ng Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|-----------------------------|---|--|---------------|-------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 08/08/2018 | | G | v | 150,000 | D | \$ <mark>0</mark> | 1,654,272 ⁽¹⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number Derivative Securities Acquired (A Disposed o (D) (Instr. 3 and 5) | A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4) | | curities Derivativ lying Security ative Security (Instr. 5) | | e derivative Securities Beneficially Owned Following Reported | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|---|-------|---|--------------------|---|-------------------------------------|--|------------------------------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Employee Stock Option (Right to Buy) | \$2.57 | 09/28/2010 | | A | | 165,000 ⁽²⁾ | | 09/28/2011 | 09/28/2020 | Common Stock | 165,000 | \$2.57 | 165,000 | D | |

Explanation of Responses:

1. 84,500 shares of Common Stock held by Reporting Person are in joint tenancy with her spouse.

2. These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

| /s/Edmund H. Carroll, Limited | 08/09/2018 |
|----------------------------------|------------|
| POA, Attorney-in-Fact | 00/03/2010 |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.