Employee Stock Option (Right to Buy)

\$43.25

11/12/2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

0(3)

D

11,000

Stock

\$0

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* VEON GREG (First) (Middle)					2. Issuer Name and Ticker or Trading Symbol LEE ENTERPRISES, INC [LEE ENT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
LEE ENTERPRISES INCORPORATED 201 N. HARRISON ST., STE. 600						. Date (t Transa	action (Mo	onth/D	ay/Year)			X Officer (give title Other (specify below) Vice President - Publishing				
201 N. F.	IARRISON	S1., S1E. 600			_ 4.	. If Ame	endment,	Date of	f Original	Filed	(Month/Day/	Year)	6. Ir	ndividual or Jo	oint/Group	Filing	(Check App	licable
(Street) DAVENPORT IA 52801					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)													reison					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3			5) Securities Beneficia	Beneficially Owned Following		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 a				
Common Stock 1					18/20	8/2008			F		2,564 D		\$1.52	2 87,9	87,902(1)		D	
Common Stock												<u> </u>	20	00		I :	By Son	
Common Stock														20			I :	By Son
Class B Common Stock														5,804			D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	Transaction Code (Instr.		Derivative E		Expiration	6. Date Exercisab Expiration Date (Month/Day/Year)		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(0)		
Employee Stock Option (Right to Buy)	\$26.625	11/22/2004			M			4,350	11/15/19	99 ⁽²⁾	11/04/2007	Common Stock	6,450	\$0	0(3)		D	
Employee Stock Option (Right to Buy)	\$27.188	11/22/2004			M			5,250	11/03/199	98 ⁽²⁾	11/04/2007	Common Stock	7,000	\$0	0 ⁽³⁾		D	
Employee Stock Option (Right to Buy)	\$29.938	11/09/1999			A		15,000		11/09/200)0 ⁽²⁾	11/10/2009	Common Stock	15,000	\$0	0(3)		D	
Employee Stock Option (Right to Buy)	\$25.938	11/22/2004			M			5,000	11/13/200)1 ⁽²⁾	11/14/2010	Common Stock	20,000	\$0	0(3)		D	
Employee Stock Option (Right to Buy)	\$35.46	11/14/2001			A		20,000		11/14/200)2 ⁽²⁾	11/14/2011	Common Stock	20,000	\$0	0(3)		D	
Employee Stock Option (Right to Buy)	\$32.49	11/13/2002			A		20,000		11/13/200)3 ⁽²⁾	11/13/2012	Common Stock	20,000	\$0	0(3)		D	

11/12/2004⁽²⁾

11/12/2013

11,000

Α

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. r) 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Buy)	\$47.42	04/23/2004		A		850		04/23/2005 ⁽²⁾	10/28/2006	Common Stock	850	\$0	0(3)	D	
Employee Stock Option (Right to Buy)	\$47.64	11/19/2004		A		8,100		11/19/2005 ⁽²⁾	11/19/2014	Common Stock	8,100	\$0	0(3)	D	
Employee Stock Option (Right to Buy)	\$39.6	11/18/2005		A		10,350		11/18/2006 ⁽²⁾	11/18/2015	Common Stock	10,350	\$0	0(3)	D	
Employee Stock Option (Right to Buy)	\$28.72	11/14/2006		A		20,770		11/14/2007 ⁽²⁾	11/14/2016	Common Stock	20,770	\$0	0(3)	D	

Explanation of Responses:

- $1.\ Includes \ shares \ purchased \ through \ Issuer's \ dividend \ reinvestment \ program, including \ 2,264 \ shares \ purchased \ in the \ fiscal \ year \ ended \ 9/30/2008.$
- 2. These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.
- 3. On August 8, 2008, the Reporting Person's outstanding stock options were voluntarily tendered to the Issuer for cancellation and termination without consideration or promise of consideration pursuant to a Cancellation and Termination Agreement between the Issuer and the Reporting Person of even date.

Edmund H, Carroll, Lmtd.
POA, Attorney-in-Fact

11/20/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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