

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 29, 2016

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### LEE ENTERPRISES, INCORPORATED

(Exact name of Registrant as specified in its charter)

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Commission File Number 1-6227

Delaware  
(State of Incorporation)

42-0823980  
(I.R.S. Employer Identification No.)

201 N. Harrison Street, Davenport, Iowa 52801  
(Address of Principal Executive Offices)

(563) 383-2100  
Registrant's telephone number, including area code

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01. Regulation FD Disclosure.**

On February 29, 2016, Lee Enterprises, Incorporated will present at the J.P. Morgan Global High Yield & Leveraged Finance Conference in Miami. It includes remarks by Mary Junck, executive chairman and Ron Mayo, vice president, chief financial officer and treasurer, including:

- The latest independent research affirms that Lee's print and digital products continue to reach more than three-fourths of the adults in its largest markets, with results nearly as strong among ages 18-29.
- Lee continues to drive total digital revenue, up 7.8% in the last twelve months ended December 2015 and 12% annually since 2009.
- Lee has maintained strong EBITDA<sup>1</sup>, Adjusted EBITDA<sup>1</sup> and Unlevered Free Cash Flow<sup>1</sup> since 2009 totaling \$156 million, \$161 million and \$149 million, respectively for the last twelve months ended December 2015.
- Total debt at the end of February 2016 was \$660 million; a \$44.3 million reduction in the first two months of the second quarter of 2016 and a total of \$108.5 million during the last twelve months ended February 2016.
- Lee received a \$30.7 million insurance settlement in January 2016 and used \$20 million of these proceeds to pay down the 1st Lien Term Loan. The majority of the remaining proceeds were used to repurchase \$10 million of our 9.5% Notes at an attractive discount.

The text of the presentation and illustrations are available at [lee.net](http://lee.net).

<sup>1</sup> EBITDA, Adjusted EBITDA and Unlevered Free Cash Flow are non-GAAP (Generally Accepted Accounting Principles) financial measures. See appendix of the presentation, which is available at [lee.net](http://lee.net).

**FORWARD-LOOKING STATEMENTS** — The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. This release contains information that may be deemed forward-looking that is based largely on our current expectations, and is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those anticipated. Among such risks, trends and other uncertainties, which in some instances are beyond our control, are:

- Our ability to generate cash flows and maintain liquidity sufficient to service our debt;
- Our ability to comply with the financial covenants in our credit facilities;
- Our ability to refinance our debt as it comes due;
- That the warrants issued in our refinancing will not be exercised;
- The impact and duration of adverse conditions in certain aspects of the economy affecting our business;
- Changes in advertising and subscription demand;
- Potential changes in newsprint, other commodities and energy costs;
- Interest rates;
- Labor costs;
- Legislative and regulatory rulings;
- Our ability to achieve planned expense reductions;
- Our ability to maintain employee and customer relationships;
- Our ability to manage increased capital costs;
- Our ability to maintain our listing status on the NYSE;
- Competition; and
- Other risks detailed from time to time in our publicly filed documents.

Any statements that are not statements of historical fact (including statements containing the words "may", "will", "would", "could", "believes", "expects", "anticipates", "intends", "plans", "projects", "considers" and similar expressions) generally should be considered forward-looking statements. Readers are cautioned not to place undue reliance on such forward-looking statements, which are made as of the date of this release. We do not undertake to publicly update or revise our forward-looking statements, except as required by law.

**Item 9.01. Financial Statements and Exhibits.**

(d) *Exhibits*

99.1 News Release dated February 29, 2016

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**LEE ENTERPRISES, INCORPORATED**

Date: February 29, 2016

By: /s/ Ronald A. Mayo

Ronald A. Mayo  
Vice President, Chief Financial Officer,  
and Treasurer

**INDEX TO EXHIBITS**

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
99.1	News Release dated February 29, 2016



201 N. Harrison St.  
Davenport, IA 52801  
[www.lee.net](http://www.lee.net)

## **Lee discusses digital growth, strong local audiences at J.P. Morgan Conference**

### NEWS RELEASE

DAVENPORT, Iowa (February 29, 2016) - Today, at the J.P. Morgan Global High Yield & Leveraged Finance Conference in Miami, Lee Enterprises, Incorporated (NYSE: LEE), a major provider of local news, information and advertising in 50 markets, will provide a review of its strong local audiences, digital sales and subscriber strategies, and a financial update.

The presentation is available at [lee.net](http://lee.net). It includes remarks by Mary Junck, executive chairman and Ron Mayo, vice president, chief financial officer and treasurer.

“Digital revenue growth is strong, and our valued local content produces huge audiences in all of our markets,” Junck said. “Our steady cash flow has and will continue to fuel aggressive deleveraging - keeping us ahead of schedule in retiring debt, and we believe steady cash flow and reductions in debt will translate to increased shareholder value.”

### ABOUT LEE

Lee Enterprises is a premier provider of local news, information and advertising in its markets, with 46 daily newspapers and a joint interest in four others, rapidly growing digital products and nearly 300 specialty publications in 22 states. Lee markets include St. Louis, MO; Madison, WI; Billings, MT; Davenport, IA, and Tucson, AZ. Lee Common Stock is traded on the New York Stock Exchange under the symbol LEE. For more information about Lee, please visit [lee.net](http://lee.net).

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