Employee Stock Option (Right to Buy)

Employee Stock Option (Right to

Buy)

Employee Stock Option (Right to Buy)

Employee Stock

Option (Right to Buy)

\$32.49

\$43.25

\$42.6

\$42.6

11/13/2002

11/12/2003

11/17/2003

11/17/2003

A

A

A

A

10,000

8,000

1,472

685

11/13/2003⁽²⁾

11/12/2004⁽²⁾

11/16/2004

11/16/2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
hours per response:	0.5								

Section obligat	ins box if no id n 16. Form 4 or ions may conti tion 1(b).		JIA	Fil							es Exchange		4			ated ave	erage burden ponse:	n 0.5	
1. Name and Address of Reporting Person* <u>MOWBRAY KEVIN</u>									er or Trad SES, I		/mbol [LEE EN	(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify						
(Last) (First) (Middle) LEE ENTERPRISES, INCORPORATED 201 N HARRISON STREET, STE 600						3. Date of Earliest Transaction (Month/Day/Year) 11/18/2008									X below) below) Vice President - Publishing				
(Street) DAVENPORT IA 52801 (City) (State) (Zip)						If Ame	endment,	Date o	f Original	Filed	(Month/Day/	Line	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 						
		Та	ble I - Nor	n-Deriv	vativ	ve Se	ecuritie	es Ac	quired,	Dis	posed of,	, or Ben	eficiall	y Owned					
1. Title of Security (Instr. 3) Date (Month/I						Day/Year) if any		med on Date, Day/Yea	3. Transaction Code (Instr. 8)		4. Securitie Disposed C	es Acquired Of (D) (Instr.		5. Amoun Securities Beneficia Owned Fo Reported	у	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				,iiisu. 4)	
Common	Stock		8/2008				F		1,171 D		\$1.5	52 40,794 ⁽¹⁾		D					
		1		(e.g.,	outs	e Sec s, cal	ls, war	rants	, optior	ıs, c	onvertibl	e securi	ties)	-1					
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Conversion Date Or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/Y	ite, Ti C	Code (Inst		Derivative		6. Date Exercisable Expiration Date (Month/Day/Year)		e of Securities		es J Security	Derivative Security	9. Numbe derivative Securities Beneficia Owned Following Reported	e Ownersh s Form: ally Direct (D or Indirec g (I) (Instr.	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi ct (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares	Transacti (Instr. 4)		on(s)			
Employee Stock Option (Right to Buy)	\$27.19	11/17/1998			м			175	11/16/199	99 ⁽²⁾	11/16/2008	Common Stock	700	\$0	0 ⁽³⁾		D		
Employee Stock Option (Right to Buy)	\$29.94	11/10/1999			A			625	11/10/200	00 ⁽²⁾	11/10/2009	Common Stock	2,500	\$0	0 ⁽³⁾		D		
Employee Stock Option (Right to Buy)	\$25.94	11/17/2003			М			1,125	11/14/200	01 ⁽²⁾	11/14/2010	Common Stock	2,500	\$0	0 ⁽³⁾		D		
Employee Stock Option (Right to Buy)	\$35.46	11/14/2001			A		4,000		11/14/200	02 ⁽²⁾	11/14/2011	Common Stock	4,000	\$0	0 ⁽³⁾		D		
Employee Stock Option (Right to Buy)	\$35.15	07/01/2002			A		10,000		07/01/200	03 ⁽²⁾	07/01/2012	Common Stock	10,000	\$0	0 ⁽³⁾		D		

Common Stock

Common Stock

Common Stock

Common

Stock

10,000

8,000

1,472

685

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

\$<mark>0</mark>

11/13/2012

11/12/2013

11/14/2010

11/14/2010

0⁽³⁾

0⁽³⁾

0⁽³⁾

0⁽³⁾

D

D

D

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8) Acqui or Dis of (D)		5. Numb Derivati Securiti Acquire or Dispo of (D) (II 4 and 5)	ve es d (A) osed nstr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option (Right to Buy)	\$42.6	11/17/2003		A		156		11/16/2004	11/04/2007	Common Stock	156	\$0	0 ⁽³⁾	D	
Employee Stock Option (Right to Buy)	\$42.6	11/17/2003		A		112		11/16/2004	11/16/2008	Common Stock	112	\$0	0 ⁽³⁾	D	
Employee Stock Option (Right to Buy)	\$42.6	11/17/2003		A		439		11/16/2004	11/10/2009	Common Stock	439	\$0	0 ⁽³⁾	D	
Employee Stock Option (Right to Buy)	\$47.64	11/19/2004		A		5,400		11/19/2005 ⁽²⁾	11/19/2014	Common Stock	5,400	\$0	0 ⁽³⁾	D	
Employee Stock Option (Right to Buy)	\$39.6	11/18/2005		A		6,000		11/18/2006 ⁽²⁾	11/18/2015	Common Stock	6,000	\$0	0 ⁽³⁾	D	
Employee Stock Option (Right to Buy)	\$28.72	11/14/2006		A		13,960		11/14/2007 ⁽²⁾	11/14/2016	Common Stock	13,960	\$0	0 ⁽³⁾	D	

Explanation of Responses:

1. Includes shares purchased through Issuer's dividend reinvestment program, including 1,501 shares purchased in the fiscal year ended 9/30/2008.

These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.
 On August 8, 2008, the Reporting Person's outstanding stock options were voluntarily tendered to the Issuer for cancellation and termination without consideration or promise of consideration pursuant to a Cancellation and Termination Agreement between the Issuer and the Reporting Person of even date.

Edmund H, Carroll, Lmtd. <u>POA, Attorney-in-Fact</u> ** Signature of Reporting Person

Date

11/20/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.