FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					0.	Occion	00(11) 01		ounci		company Act o	31 10-10								
1. Name and Address of Reporting Person* <u>SCHERMER BETTY A</u>						2. Issuer Name and Ticker or Trading Symbol LEE ENTERPRISES INC [LEE ENT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) (First) (Middle) C/O ADVISORY RESEARCH, INC.						3. Date of Earliest Transaction (Month/Day/Year) 03/19/2004								Officer (give title Other (specify below) below)						
180 NORTH STETSON, STE. 5780					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) CHICAGO IL 60601-6795				-									Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)																				
		Tab	le I -	Non-Deriv	vative	e Seci	urities	Acqui	red,	, Di	isposed o	f, or B	enefic	ially Ow	ned					
Dat			2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar 5)					6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v		Amount	(A) or (D)	Price	Transac (Instr. 3	ion(s)			(IIISII.	4)	
Class B C	ommon Sto	ock		03/19/20	004			G ⁽¹⁾⁽²) 1	7	1,000	D	\$0	745	,338	I)			
Class B Common Stock 03/19/20				004			G	V	7	100	D	\$0	745	,238	I)				
Class B Common Stock 03/19/				03/19/20	004	04		G	V	7	100	D	\$0	745,138		D				
Class B Common Stock			03/20/2004				G ⁽³⁾	V	7	725,138	D	\$0	20	20,000		D				
Class B Common Stock			03/20/2004				G ⁽³⁾⁽⁴) \	Į.	1,163,966	A	\$0	1,16	1,163,966		I	Inve	chermer stment nership		
Class B Common Stock										Ī				49	316		I	ВуТ	rust ⁽⁵⁾	
Class B Common Stock 03/19				03/19/20	3/19/2004) 7	7	1,000	D	\$0	457	457,028		I By		pouse ⁽⁵⁾	
Class B Common Stock			03/19/2004				G	V	7	100	D	\$0	456	456,928		I B		pouse ⁽⁵⁾		
Class B Common Stock 03/19				03/19/20	3/19/2004				V	7	100	D	\$0	456	456,828		I By		pouse ⁽⁵⁾	
Class B Common Stock 03/20/2			03/20/20	004	04		G ⁽³⁾	G ⁽³⁾ V		436,828	D	\$0	20	20,000		I		By Spouse ⁽⁵⁾		
Class B Common Stock 0			03/20/2004				G ⁽³⁾⁽⁶) \	V	1,163,966	A	\$0	1,16	1,163,966		I in		By Spouse in Schermer Investment Partnership ⁽⁵⁾		
Class B Common Stock													110	,020		I	By S Trus	pouse t ⁽⁵⁾		
		Т	able								posed of,				d					
1. Title of Derivative Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year)		Exec if any	Deemed 4. cution Date, Tran		saction e (Instr. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		er 6. Exp ve (Mo	ate E	Exer	cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price o Derivative Security (Instr. 5)	derivat Securit Benefic Owned Follow Report Transa	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		hip c	11. Nature of Indirect Beneficial Ownership Instr. 4)		
		Code	v	(A) (E		Date Exercisable		Expiration Date	Amoun or Number of Shares											

- 1. In transactions exempt from Section 16(b), trusts for the benefit of Lloyd G. Schermer, Reporting Person's spouse, and Reporting Person each transferred 1,000 shares of Lee Enterprises, Incorporated Class B Common Stock ("Lee Class B") to Schermer Management Corporation ("SMC"), and each trust received in exchange 50% of SMC's outstanding common stock. Trusts for the benefit of Lloyd G. Schermer and Reporting Person each made a gift of 12.5% of SMC's outstanding common stock to a trust for the benefit of Crant E. Schermer. Trusts for the benefit of Lloyd G. Schermer and Reporting Person each made a gift of 12.5% of SMC's outstanding common stock to Gregory P. Schermer, who, together with trusts for the benefit of Reporting Person, Lloyd G. Schermer and Grant E. Schermer, each holds 25% of SMC's outstanding common stock.
- 2. On March 20, 2004, in transactions exempt from Section 16(b), SMC transferred 2,000 shares of Lee Class B to Schermer Investment Partnership, L.P. ("SIP"), and SMC received in exchange 1 general
- 3. In a transaction exempt from Section 16(b), a trust for the benefit of Lloyd G. Schermer transferred 436,828 shares of Lee Class B to SIP, and the trust received in exchange 37.20 limited partner units of SIP. In a transaction exempt from Section 16(b), a trust for the benefit of Reporting Person transferred 725,138 shares of Lee Class B to SIP, and the trust received in exchange 61.80 limited partner units of SIP. As a result of these transactions and SMC's transfer to SIP, SIP holds 1,163,966 shares of Lee Class B. Trusts for the benefit of Lloyd G. Schermer and Reporting Person each made a gift of 5 limited partner units of SIP to a trust for the benefit of Grant E. Schermer. Trusts for the benefit of Lloyd G. Schermer and Reporting Person each made a gift of 5 limited partner units of SIP to Gregory P. Schermer.

- 4. Reporting Person disclaims beneficial ownership of all the shares of Lee Class B held by SIP, including those held indirectly by SMC, except to the extent of her trust's pecuniary interest therein.
- 5. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of her pecuniary interest therein.
- 6. Reporting Person's spouse's trust disclaims beneficial ownership of all the Lee Class B, including those held indirectly by SMC, except to the extent of his trust's pecuniary interest therein.

Edmund H, Carroll, Limited 03/26/2004 **POA**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.