

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 3, 2017

LEE ENTERPRISES, INCORPORATED

(Exact name of Registrant as specified in its charter)

Commission File Number 1-6227

Delaware
(State of Incorporation)

42-0823980
(I.R.S. Employer Identification No.)

201 N. Harrison Street, Davenport, Iowa 52801
(Address of Principal Executive Offices)

(563) 383-2100
Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

The supplemental financial information is furnished as Exhibit 99.1 to this Form 8-K and is hereby incorporated by reference. The information in this report shall not be treated as filed for purposes of the Securities Exchange Act of 1934, as amended.

Lee Legacy only and Pulitzer Inc. ("Pulitzer") only supplemental financial information is being provided because it is a required reporting covenant in the debt agreements of Lee Enterprises, Incorporated (the "Company"). Lee Legacy constitutes the business of the Company, including its 50% interest in Madison Newspapers, Inc. ("MNI"), but excluding Pulitzer and the Company's 50% interest in TNI Partners ("TNI").

The Lee Legacy and Pulitzer separate income statement presentations are not prepared in accordance with Generally Accepted Accounting Principles ("GAAP") as non-operating income (expense) and income tax expense are allocations of the consolidated balances and have not been prepared in accordance with Accounting Standards Codification 280: *Segment Reporting*. This presentation is only intended to be used for purposes of complying with covenants under the Company's debt agreements and should not be used as a substitute for the Company's consolidated financial statements prepared in accordance with GAAP. Refer to the Company's consolidated financial statements prepared in accordance with GAAP as periodically filed on Form 10-Q and Form 10-K with the Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

LEE ENTERPRISES, INCORPORATED

Date: February 3, 2017

By: /s/ Ronald A. Mayo

Ronald A. Mayo

Vice President, Chief Financial Officer,
and Treasurer

INDEX TO EXHIBITS

Exhibit No.	Description
99.1	Supplemental Financial Information - First fiscal quarter ended December 25, 2016



201 N. Harrison St.
Davenport, IA 52801
www.lee.net

13 Weeks Ended (unaudited)

(in thousands)	December 25, 2016			December 27, 2015		
	Consolidated	Lee Legacy	Pulitzer Inc.	Consolidated	Lee Legacy	Pulitzer Inc.
Operating revenue:						
Advertising and marketing services	93,035	64,105	28,930	105,637	72,438	33,199
Subscription	48,888	34,018	14,870	50,430	34,538	15,892
Other	12,066	9,988	2,078	12,338	10,408	1,930
Total operating revenue	153,989	108,111	45,878	168,405	117,384	51,021
Operating expenses:						
Compensation	55,056	42,053	13,003	58,665	44,848	13,817
Newsprint and ink	6,893	4,902	1,991	6,685	5,147	1,538
Other cash costs	52,777	31,224	21,553	58,869	34,067	24,802
Depreciation and amortization	10,380	7,410	2,970	10,943	7,635	3,308
Loss (gain) on sale of assets, net	68	—	68	(971)	37	(1,008)
Workforce adjustments	65	62	3	604	543	61
Total operating expenses	125,239	85,651	39,588	134,795	92,277	42,518
Equity in earnings of MNI and TNI	2,689	1,136	1,553	2,799	1,183	1,616
Operating income	31,439	23,596	7,843	36,409	26,290	10,119
Non-operating income (expense), net	(12,733)	(13,576)	843	(17,754)	(18,454)	700
Income tax expense	6,266	3,111	3,155	7,147	3,218	3,929
Net income	12,440	6,909	5,531	11,508	4,618	6,890

Adjusted EBITDA is a non-GAAP financial measure. Below is a reconciliation of adjusted EBITDA to net income, the most directly comparable measure under GAAP:

Net Income	12,440	6,909	5,531	11,508	4,618	6,890
Adjusted to exclude						
Non-operating expenses, net	12,733	13,576	(843)	17,754	18,454	(700)
Income tax expense	6,266	3,111	3,155	7,147	3,218	3,929
Equity in earnings of TNI and MNI	(2,689)	(1,136)	(1,553)	(2,799)	(1,183)	(1,616)
Depreciation and amortization	10,380	7,410	2,970	10,943	7,635	3,308
Loss (gain) on sale of assets, net	68	—	68	(971)	37	(1,008)
Workforce adjustments	65	62	3	604	543	61
Stock compensation	524	524	—	570	570	—
Add:						
Ownership share of TNI and MNI EBITDA (50%)	3,476	1,818	1,658	3,809	2,088	1,721
Adjusted EBITDA	43,263	32,274	10,989	48,565	35,980	12,585

Supplemental cash flow information

Distributions from MNI and TNI	2,233	1,250	983	3,229	1,750	1,479
Capital expenditures	(1,090)	(926)	(164)	(1,470)	(1,203)	(267)
Pension contributions	—	—	—	(744)	—	(744)
Cash income tax refunds (payments)	(370)	(366)	(4)	11	11	—
Interest income	75	(768)	843	76	(621)	697
Interest to be settled in cash	(14,952)	(11,051)	(3,901)	(17,142)	(12,885)	(4,257)
Debt financing and administrative costs	—	—	—	(44)	—	(44)