SEC Form 4

П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Address of Reporting Person* SCHERMER GREGORY P			2. Issuer Name and Ticker or Trading Symbol <u>LEE ENTERPRISES, INC</u> [LEE ENT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SCHERWER GREGORT P			L	X	Director	10% Owner			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)			
C/O LEE ENTERPRISES, INCORPORATED			11/27/2013		Vice PresInteractive Medi				
201 N. HARRISON STREET, STE. 600		. 600							
,			4. If Amendment, Date of Original Filed (Month/Day/Year)						
(Street)				Line)					
DAVENPORT IA 52801				Form filed by One Reporti	Reporting Person				
					Form filed by More than O Person	ne Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	11/27/2013		A		16,000	A	\$ <mark>0</mark>	1,051,555	D		
Common Stock								540	I ⁽¹⁾	By Son	
Common Stock								2,000	I ⁽¹⁾	By Son in Trust	
Common Stock								540	I ⁽¹⁾	By Daughter	
Common Stock								540	I ⁽¹⁾	By Daughter	
Common Stock								540	I ⁽¹⁾	By Daughter	
Common Stock	11/15/2012		J		0	D	\$0	0	I ⁽¹⁾	By Schermer Investment Partnership	
Common Stock	11/15/2012		J		23,279	A	\$0	29,280	I ⁽¹⁾	By Son in Trust	
Common Stock	11/15/2012		J		23,279	A	\$0	27,280	I ⁽¹⁾	By Daughter in Trust	
Common Stock	11/15/2012		J		23,279	A	\$0	23,280	I ⁽¹⁾	By Daughter in Trust	
Common Stock	11/15/2012		J		23,279	A	\$0	23,280	I ⁽¹⁾	By Daughter in Trust	
Common Stock								55,000	I ⁽¹⁾	By Trust	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expiration Date Derivative (Month/Day/Year) Securities		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$2.57	09/28/2010		A		12,600		09/28/2011	09/28/2020	Common Stock	12,600 ⁽²⁾	\$2.57	12,600	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ies Derivative g Derivative Security		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$1.13	04/30/2012		A		40,000		04/30/2013	04/30/2022	Common Stock	40,000 ⁽²⁾	\$1.13	40,000	D	

Explanation of Responses:

1. Reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest, if any, therein.

2. These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant. **Remarks:**

<u>/s/Edmund H. Carroll, Limited</u> <u>POA, Attorney-in-Fact</u>

12/02/2013

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.