FORM 4

UNITED STATES SECUR

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1(c). Si	ee Instruction 1	0.																		
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol LEE ENTERPRISES, Inc [LEE]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
MOWBRAY KEVIN												1	Direct	tor		10% Ov	vner			
												- IR		er (give title		Other (s	specify			
(Last)	(Fi	rst) (M	/liddle)			3. Date of Earliest Transaction (Month/Day/Year)								,		below)				
C/O LEE ENTERPRISES, INCORPORATED					12/10/2024 President & CEO															
4600 E. 53RD STREET					1															
					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ir	6. Individual or Joint/Group Filing (Check Applicable						
(Street)					1		,		- 3			,	,	Line)		•	3 (
DAVEN	PORT IA	. 5	2807		1										Form filed by One Reporting Person					
					1										Form filed by More than One Reporting Person					
(City)	(St	ate) (2	Zip)		1										reisc	ווכ				
(0.13)		(2												<u> </u>						
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired	, Dis	posed of	, or E	3ene	ficia	lly Own	ed				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			4 and Securi Benefi		ties Fo		Ownership orm: Direct O) or Indirect) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
							Code	v	Amount (A) or		or _	rice	Report Transa	ction(s)		· [(Instr. 4)			
									Code	<u> </u>	Amount	(D)	P	rice	(Instr.	3 and 4)				
Common Stock 12/10/2					2024		F		4,046	D	(1)	616.8	3 12	129,717		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
		141	JIC 11 -								onvertib				y Owne.	4				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			Transaction of Code (Instr. Derivative		rative rities ired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		1 5	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amo or Num of Shar	ber						

Explanation of Responses:

1. Exercise of tax withholding right in connection with vesting of previously granted (and reported) restricted stock resulting in a deemed disposition of the withheld shares back to LEE.

/s/Timothy B. Gulbranson,

Limited POA, Attorney-in-

12/12/2024

Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.