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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 31, 2007

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**LEE ENTERPRISES, INCORPORATED**

(Exact name of Registrant as specified in its charter)

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Commission File Number 1-6227

Delaware  
(State of Incorporation)

42-0823980  
(I.R.S. Employer Identification No.)

201 N. Harrison Street, Davenport, Iowa 52801  
(Address of Principal Executive Offices)

(563) 383-2100  
Registrant's telephone number, including area code

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events.**

This current report on Form 8-K is filed for the purpose of filing the attached letter dated December 31, 2007 from the Chairman, President and Chief Executive Officer of Lee Enterprises, Incorporated to its shareholders.

**Item 9.01. Financial Statements and Exhibits.**

(c) *Exhibits*

99.1 Letter to the shareholders of Lee Enterprises, Incorporated from its Chairman, President and Chief Executive Officer.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**LEE ENTERPRISES, INCORPORATED**

Date: December 31, 2007

By: /s/Carl G. Schmidt  
Carl G. Schmidt  
Vice President, Chief Financial Officer,  
and Treasurer

**INDEX TO EXHIBITS**

<b>Exhibit No.</b>	<b>Description</b>
99.1	Letter to the shareholders of Lee Enterprises, Incorporated from its Chairman, President and Chief Executive Officer.



201 N. Harrison St.  
Davenport, IA 52801  
[www.lee.net](http://www.lee.net)

**Mary Junck**  
Chairman, President and Chief Executive Officer  
563) 383-2100

December 31, 2007

Dear Lee Shareholder:

In terms of revenue performance and climate, 2007 was surely one of the toughest years ever for the newspaper industry. Print advertising revenue slipped in retail and declined more sharply in classified, and the relentless negative commentary from analysts and pundits continued. The stock market reacted by sending our share price to levels far below the true value of our company.

Against this tough backdrop, we stayed focused on our top priorities and drove industry-leading results in every measure of performance. We never lost faith in the immense strength of our business and the indispensable value we provide to readers, online users, advertisers and our communities.

Here's why we remain optimistic about our business and Lee:

- **Our market reach is powerful and growing** – Lee's newspapers and online sites, as measured in our larger markets, reach 70% or more of all adults, up from an already strong 67% a year ago. We're confident this reach is even higher in our smaller markets. This remarkable strength extends across all age groups, and even within the 18-29 Millennial generation, we reach more than 60%. No competitor comes even distantly close. In many of our markets, our online site alone provides a larger audience for advertisers than the top-rated TV station in its best time period. While driving larger and larger online audiences, we outperformed peer newspaper companies again this past year in maintaining strong paid circulation, which has become only one measure of audience. From our smallest markets to St. Louis, we led peers in both the March and September Fas-Fax reports by the Audit Bureau of Circulations. In the latest period, 24 Lee newspapers reported gains, either daily, Sunday or both. In total, Lee newspapers reported declines of 0.7% Sunday and 1.7% daily, compared with an industry average decline of 3.5% Sunday and 2.6% daily.
- **Lee leads the industry in revenue performance** – Throughout 2007, we consistently and dramatically outpaced peers in revenue performance. We led in retail, classified, total advertising and total operating revenue. For the year, our same property ad revenue slipped only 0.3% versus a Newspaper Association of America average decline of 5.6%. We credit our innovative and aggressive sales culture, which has helped Lee weather the brunt of the real estate downturn and its drag on retail advertising as well as classified. In fact, factoring out home improvement and furnishings, retail had a solid year. When real estate rebounds, we expect to drive growth using the same formula that has worked so well for us with employment. Overall, employment revenue grew a robust 6.8% this past year, through packages that include the daily newspaper, our partnership with *Yahoo! HotJobs* and our targeted classified publications. We left few stones unturned. Our revenue initiatives captured millions of incremental revenue, helping boost our industry-leading results. Projects included company-wide "Go Green" special sections, creative ad shapes and a long list of promotions aimed at increasing local market share.
- **Lee leads the industry in online growth** – In 2007, we drove online advertising revenue at a blistering pace, 57.5% – more than twice as fast as the industry. We launched *Yahoo! HotJobs* last spring in only 60 days after signing on with the partnership, a landmark collaboration for Lee and the industry. We have also helped lead newspaper consortium negotiations in other areas, including real estate, private party and auto. Our newsrooms have transformed themselves into continuous-cycle, multimedia news operations. A training program we call Lee Online University delivered cutting-edge training to nearly 500 employees and crystallized a fundamental shift in news

(over)

and sales culture. As a result, we have significantly expanded our ability to deliver news videos, blogs, interactive maps, slide shows and extensive databases, along with other compelling online features ranging from comprehensive weather to TV listings, financial reports and sports packages. In addition, we have launched an Elections 2008 Resource Center, empowering our newsrooms to offer ongoing, customized election packages on their websites.

- **St. Louis outperformed other major metros** – Online retail ad revenue more than doubled in 2007. Both employment and auto advertising climbed through print and online, multi-product sales. The *Post-Dispatch* posted gains in paid circulation and weighed in with the second best reach among newspaper-online combinations in the 25 most populated markets.
- **We continue to deliver strong cash flow** – We reduced net debt by \$135 million in 2007 and in this past quarter increased our dividend to shareholders. More than 20 of our enterprises made their aggressive plans, some with double-digit growth in key ad categories. Total revenue from continuing operations declined only 0.1% to \$1.128 billion and operating expenses increased only 0.7%. We reduced newsprint volume nearly 5% through web width conversions, moves to lighter weight paper and conservation programs. We also accelerated computer-to-printing-plate conversions, which will continue to help reduce production costs in 2008. We designed and implemented a consumer-driven health care plan that is projected to reduce costs. Also, we favorably settled several tax matters totaling \$6.9 million. Careful cost control also means wise spending. Capital investments in our enterprises, especially larger building projects in Carbondale and Billings, illustrate a strong commitment to our future and the industry.

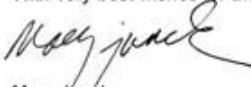
You can see more examples of outstanding work in the enclosed summary of the 2007 Lee President's Awards.

As we enter 2008, the advertising environment remains difficult, and our results in the current first fiscal quarter will suffer by comparison with our exceptionally good first quarter a year ago and one fewer publishing day from the change in our financial calendar. While we cannot predict how soon the outlook will improve, you can count on us to stay absolutely at the forefront of emerging opportunities and to protect our position as, by far, the premier provider of news, information and advertising in our markets.

On behalf of Lee's board of directors and our employees, I want to thank you very much for keeping faith in our company during this tough period.

To help reduce costs and also to recognize that most of our shareholders now prefer to receive stock information electronically, our annual report and proxy information is being supplied primarily online this year. You will receive a separate mailing with a notice of Lee's annual meeting and how to vote. All this information will be made available later at [www.lee.net/proxy](http://www.lee.net/proxy). If you prefer, you will still be able to request printed copies.

With very best wishes for the new year,



Mary Junck  
Chairman, President and Chief Executive Officer

FORWARD-LOOKING STATEMENTS – The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. This report contains information that may be deemed forward-looking and that is based largely on the Company's current expectations and is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those anticipated. Among such risks, trends and other uncertainties are changes in advertising demand, newsprint prices, energy costs, interest rates, labor costs, legislative and regulatory rulings and other results of operations or financial conditions, difficulties in integration of acquired businesses or maintaining employee and customer relationships, increased capital and other costs and other risks detailed from time to time in the Company's publicly filed documents, including the Company Annual Report on Form 10-K for the year ended September 30, 2007. The words "may," "will," "would," "could," "believes," "expects," "anticipates," "intends," "plans," "projects," "considers" and similar expressions generally identify forward-looking statements. Readers are cautioned not to place undue reliance on such forward-looking statements, which are made as of the date of this release. The Company does not publicly undertake to update or revise its forward-looking statements.

SEC AND NYSE CERTIFICATIONS – As required by the rules of the Securities and Exchange Commission (SEC) and New York Stock Exchange (NYSE), on November 29, 2007, the certifications of the Chief Executive Officer and Chief Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 were filed by the Company with the SEC (these certifications are exhibits to the Company's Annual Report on Form 10-K), and on March 30, 2007, the Annual CEO Certification was filed with the NYSE.