SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			0											
1. Name and Addres	1 0		2. Issuer Name and Ticker or Trading Symbol <u>LEE ENTERPRISES, INC</u> [LEE ENT]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
								x	Officer (give title		(specify			
(Last)	(First)		ate of Earliest Transac	ction (M	onth/C	Day/Year)		below)	below)					
LEE ENTERPR	ISES, INCORP	05/2	05/27/2008						Officer, Vice Pres., CFO& Treas.					
201 N. HARRISON STREET, STE. 600														
				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)									Form filed by One Reporting Person					
DAVENPORT	IA						X	Form filed by More than One Reporting						
										Person				
(City)	(State)	(Zip)												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date			2. Transaction Date (Month/Day/Yea	ar) 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock			05/27/2008	3	Р		200	A	\$6.8368	77,903(1)	D			
Common Stock			05/27/2008	3	Р		2,300	A	\$6.8399	80,203(1)	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$35.46	11/14/2001		A		20,000		11/14/2002 ⁽²⁾	11/14/2011	Common Stock	20,000	\$0	20,000	D	
Employee Stock Option (Right to Buy)	\$32.49	11/13/2002		Α		20,000		11/13/2003 ⁽²⁾	11/12/2012	Common Stock	20,000	\$0	20,000	D	
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003		Α		12,000		11/12/2004 ⁽²⁾	11/12/2013	Common Stock	12,000	\$0	12,000	D	
Employee Stock Option (Right to Buy)	\$47.18	05/03/2004		Α		2,400		05/03/2005 ⁽²⁾	05/01/2011	Common Stock	2,400	\$0	2,400	D	
Employee Stock Option (Right to Buy)	\$47.64	11/19/2004		Α		9,960		11/19/2005 ⁽²⁾	11/19/2014	Common Stock	9,960	\$0	9,960	D	
Employee Stock Option (Right to Buy)	\$39.6	11/18/2005		A		13,110		11/18/2006 ⁽²⁾	11/18/2015	Common Stock	13,110	\$0	13,110	D	
Employee Stock Option (Right to Buy)	\$28.72	11/14/2006		A		27,900		11/14/2007 ⁽²⁾	11/14/2016	Common Stock	27,900	\$0	27,900	D	

Explanation of Responses:

1. Includes shares purchased through Issuer's ESPP and dividend reinvestment program.

2. These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

POA, Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.