SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			of Section So(n) of the investment Company Act of 1940			
L. Name and Addres PHELPS MIC	ss of Reporting Perso	on*	2. Issuer Name and Ticker or Trading Symbol <u>LEE ENTERPRISES INC</u> [LEE ENT]		ationship of Reporting Pers < all applicable) Director	10% Owner
(Last) LEE ENTERPRI 215 N MAIN ST		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/12/2003	X	Officer (give title below) Officer	Other (specify below)
Street) DAVENPORT (City)	IA (State)	52801 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing Form filed by One Rep Form filed by More that Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11311.4)
Common Stock	11/12/2003		Α		2,800	Α	\$43.25	9,654 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$22.625	03/07/2000		A		7,500		03/07/2001 ⁽²⁾	03/07/2010	Common Stock	7,500	\$ 22.625	7,500	D	
Employee Stock Option (Right to Buy)	\$25.938	11/14/2000		A		10,000		11/14/2001 ⁽²⁾	11/14/2010	Common Stock	10,000	\$25.938	10,000	D	
Employee Stock Option (Right to Buy)	\$35.46	11/14/2001		A		15,000		11/14/2002 ⁽²⁾	11/14/2011	Common Stock	15,000	\$35.46	15,000	D	
Employee Stock Option (Right to Buy)	\$32.49	11/13/2002		A		15,000		11/13/2003 ⁽²⁾	11/13/2012	Common Stock	15,000	\$32.49	15,000	D	
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003		A		9,000		11/12/2004 ⁽²⁾	11/12/2013	Common Stock	9,000	\$43.25	9,000	D	

Explanation of Responses:

1. Includes 512 shares acquired under the Issuer's ESPP through payroll deduction and dividend reinvestment.

2. These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Edmund H. Carroll, Jr., Lmtd.

<u>POA, Attorney-in-Fact</u>

** Signature of Reporting Person Date

11/13/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.