# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G (Amendment No. 2)

**Under the Securities Exchange Act of 1934** 

Lee Enterprises, Incorporated
(Name of Issuer)
Common Stock, \$0.01 par value per share
(Title of Class of Securities)
523768109
(CUSIP Number)
December 31, 2022
(Date of Event which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:  ☐ Rule 13d-1(b)  ☑ Rule 13d-1(c)  ☐ Rule 13d-1(d)

13G

CUSIP No. 523768109

1.	NAMES OF REPORTING PERSONS				
	Mudrick Capital Management, L.P.				
2.	2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				
	(b) ⊠				
3.	SEC USE ONL	Y			
4.	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Delaware				
NUMBER OF		5.	SOLE VOTING POWER		
SHARES		6.	SHARED VOTING POWER		
BENEFICIALLY		0.	0		
OWNED BY		7.	SOLE DISPOSITIVE POWER		
EACH REPORTING		REPORTING 8.	SHARED DISPOSITIVE POWER		
PERSON WITH		0.	0		
9.	9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	0				
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*				
11.	PERCENT OF	CLASS RE	PRESENTED BY AMOUNT IN ROW (9)		
	0.0%				
12.	TYPE OF REPORTING PERSON*			_	
	IA				

13G

CUSIP No. 523768109

1.	NAMES OF REPORTING PERSONS			
	Jason Mudrick			
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) $\square$			
	(b) ⊠			
3.	SEC USE ONLY			
4.	CITIZENSHIP OR PLACE OF ORGANIZATION			
	United States			
NUMBER OF		5.	SOLE VOTING POWER	
SHARES		6.	SHARED VOTING POWER	
BENEFICIALLY		0.	0	
OWNED BY		7.	SOLE DISPOSITIVE POWER	
EACH REPORTING		8.	SHARED DISPOSITIVE POWER	
PERSON WITH		0.	0	
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	0			
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES			
	CERTAIN SHARES*			
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	0.0%			
12.	TYPE OF REPORTING PERSON*			

	<b>ory Note:</b> This Amendment No. 2 to Schedule 13G is being filed solely for purposes of updating one of the signatories and to add an updated agreement filed herewith.
Item 1(a)	. Name of Issuer:
LEE ENT	ERPRISES, INCORPORATED ("Issuer")
Item 1(b)	. Address of Issuer's Principal Executive Offices:
	N. Harrison Street, Suite 600 nport, IA 52801
Item 2(a)	. Name of Person Filing:
	Schedule 13G is jointly filed by Mudrick Capital Management, L.P. and Jason Mudrick (each a "Reporting Person" and collectively, the g Persons").
Item 2(b)	. Address of Principal Business Office or, if None, Residence:
The p	orincipal business address of Mudrick Capital Management, L.P. and Jason Mudrick is 527 Madison Avenue, 6 <sup>th</sup> Floor, New York, NY 10022.
Item 2(c)	. Citizenship:
Pleas	e refer to Item 4 on each cover sheet for each Reporting Person.
Item 2(d)	. Title of Class of Securities:
Com	mon Stock, \$0.01 par value per share
Item 2(e)	. CUSIP Number:
5237	68109
Item 3. If	this Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:
(a)	$\square$ Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780);
(b)	$\square$ Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
(c)	$\square$ Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
(d)	☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
(e)	$\square$ An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f)	$\square$ An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
(g)	$\square$ A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
(h)	$\square$ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i)	$\Box$ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

 $\Box$  Group, in accordance with §240.13d-1(b)(1)(ii)(J).

## Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of issuer identified in Item 1.

(a) Amount beneficially owned:Please refer to Item 9 on each cover sheet for each Reporting Person.

(b) Percent of class:

Please refer to Item 11 on each cover sheet for each Reporting Person. The percentages herein are based on 5,977,315 shares of Common Stock of the Issuer outstanding as of July 31, 2022, as reported in the Issuer's Form 10-Q filed August 4, 2022.

- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote:

Please refer to Item 5 on each cover sheet for each Reporting Person.

(ii) Shared power to vote or to direct the vote:

Please refer to Item 6 on each cover sheet for each Reporting Person.

(iii) Sole power to dispose or to direct the disposition of:

Please refer to Item 7 on each cover sheet for each Reporting Person.

(iv) Shared power to dispose or to direct the disposition of:

Please refer to Item 8 on each cover sheet for each Reporting Person.

## Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

None.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

# Item 9. Notice of Dissolution of Group.

Not applicable.

## Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

# SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

MUDRICK CAPITAL MANAGEMENT, L.P.
February 14, 2023
(Date)
/s/ Jason Mudrick
(Signature)
Jason Mudrick, Sole Member
(Name/Title)
JASON MUDRICK
February 14, 2023
(Date)
/s/ Jason Mudrick
(Signature)

## JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), each of the undersigned hereby agrees that (i) a statement on Schedule 13G (including amendments thereto) with respect to Common Shares, par value \$0.01 per share, of Lee Enterprises, Incorporated, a Delaware corporation, filed herewith shall be filed on behalf of each of the undersigned, and (ii) this Joint Filing Agreement shall be included as an exhibit to such joint filing, provided that, as provided by Section 13d-1(k)(ii) of the Exchange Act, no person shall be responsible for the completeness and accuracy of the information concerning the other person making the filing unless such person knows or has reason to believe such information is inaccurate.

This Joint Filing Agreement may be executed in any number of counterparts all of which together shall constitute one and the same instrument.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of this 14th day of February 2023.

# MUDRICK CAPITAL MANAGEMENT, L.P.

February 14, 2023		
(Date)		
/s/ Jason Mudrick		
	(Signature)	
Jason Mudrick, Sole Member		
	(Name/Title)	
JASON MUDRICK		
February 14, 2023		
	(Date)	
/s/ Jason Mudrick		
·	(Signature)	