FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | - () - | | | | ., | | | | | | | | | |
|--|---|--------------------------------------|---------|-------------------------------|--|---|--------------------------------------|------------------------------|-------------------------------------|---------|---|-------------------|-----------------|--|--|----------------------------|--|--|-----------|--|
| 1. Name and Address of Reporting Person* McAlmont Shaun | | | | | | 2. Issuer Name and Ticker or Trading Symbol LEE ENTERPRISES, Inc [LEE] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| WICAIIIOIII SIIAUII | | | | | L] | | | | | | | | | _ [5 | Direct | tor | | 10% Ov | ner | |
| (Last) | ast) (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/03/2024 | | | | | | | | | Office belov | er (give title v) | | Other (s below) | pecify | | |
| C/O LEE | ENTERP | RISES, INCORE | PORATI | ED | 4 15 / | | | Data | f Origina | LEilas | I (Manth/Da | /\/a | | C In | مادينامانيما م | . laint/Crau | n Filin | a (Chaal: A | ماطممنام | |
| 4600 E. 53RD STREET | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| 4000 E. J | JKD STK | EE1 | | | | | | | | | | | | 1 | / Form | filed by On | e Rep | orting Perso | on | |
| (Ctroot) | | | | | | | | | | | | | | - | Form | filed by Mo | re tha | n One Repo | rting | |
| (Street) | ODT IA | _ | 2007 | | | | | | | | | | | | Pers | on | | · | _ | |
| DAVENPORT IA 52807 | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | | |
| - | | | | | INUI | G 10 | -000 | 1(0) | Halls | au | ion inu | ıca | uOH | | | | | | | |
| (City) | (S | tate) (| (Zip) | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to | | | | | | | | | | | | | | | |
| | | | | | satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | |
| | | Table | l - Noi | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | oosed of | , or | r Ben | eficia | ly Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | | | | 3. 4. Securities Acquired (A | | | | | | | 6. Ov | wnership | 7. Nature | | | |
| | | | | | ıy/Year) | if an | cution Date, ny onth/Day/Year) | | Code (Instr. | | Disposed Of (D) (Instr. 3 5) | | | Securi Benefi Owned | ecurities eneficially wned Following | | n: Direct or Indirect I nstr. 4) | of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (| (A) or (D) | Price | | ed ction(s) 3 and 4) | | | Instr. 4) | |
| Common Stock 06/03/2 | | | | | | 2024 | | A | | 4,694 A | | \$ <mark>0</mark> | 1- | 14,109 | | D | | | | |
| [| | | | (e.g., pu | ts, ca | | warra | ants, | option | ıs, c | osed of, onvertib | le s | secur | ities) | | | . 1 | | | |
| Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed on Date, Day/Year) | Date, Transac Code (li | | | | 6. Date E Expiration (Month/I | | 7. Title and Amount of Securities Underlying Derivative Security (In 3 and 4) | | f [5 | Price of Perivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficia Ownersh (Instr. 4) | | |
| | | | | | Codo | V | (A) | (D) | Date | | Expiration | T:41 | or Nui of | ount | | | | | | |

Explanation of Responses:

s/Timothy B. Gulbranson,

Limited POA, Attorney-in-

Fact

** Signature of Reporting Person Date

06/04/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.