SEC Form 3

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add SCHERME	dress of Reportin	E (	2. Date of Event Requiring Staten Month/Day/Year 03/22/2004	nent 1	3. Issuer Name and Ticker or Trading Symbol <u>LEE ENTERPRISES INC</u> [ LEE ENT ]							
(Last) (First) (Middle) C/O ADVISORY RESEARCH, INC. 180 NORTH STETSON, STE. 5780				4. Relationship of Reporting F (Check all applicable) Director Officer (give title below)	Perso X	n(s) to Issue 10% Owne Other (spe below)	r	<ul> <li>5. If Amendment, Date of Original Filed (Month/Day/Year) 03/25/2004</li> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> </ul>				
(Street) CHICAGO	IL	60601-6795									y One Reporting Person y More than One erson	
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)					Amount of Securities eneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock					99		D					
Class B Common Stock					513,146		D					
Class B Common Stock					200		Ι		By Trust			
Class B Common Stock					1,163,996 <sup>(1)(2)(3)</sup>		Ι		By Trust in Schermer Investment Partnership			
Class B Common Stock					55,010		I F		By Trust			
Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securi Underlying Derivative Securi				ercise	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title		Amount or Number of Shares	Deriva	tive	or Indirect (I) (Instr. 5)		
Explanation of R 1. On March 19, 20 B") to Schermer Inv	04, in a transaction	n exempt from Section 16() ip, L.P. ("SIP"), a family li	o), Schermer Man mited partnership	agement Corp	poration ("SMC") transferred 2,0 ceived in exchange 1 general par	)00 sh	ares of Lee Eu	nterprise le Report	s, Incorr	porated Class B ( son's trust, Grego	Common Stock ("Lee Class ory P. Schermer and trusts for	

the benefit of Lloyd G. Schermer and Betty A. Schermer each holds 25% of SMC's outstanding common stock. 2. On March 20, 2004, in transactions exempt from Section 16(b), a trust for the benefit of Lloyd G. Schermer transferred 436,828 shares of Lee Class B to SIP and the trust received in exchange 37.20 limited partner units of SIP and a trust for the benefit of Betty A. Schermer transferred 725,138 shares of Lee Class B to SIP and the trust received in exchange 61.80 limited partner units of SIP. As a result of these transactions and SMC's transfer to SIP, SIP holds 1,163,966 shares of Lee Class B. On March 22, 2004, in transactions exempt from Section 16(b), trusts for the benefit of Lloyd G. Schermer and Betty A. Schermer each made a gift of 5 limited partner units of SIP to Reporting Person's trust and Gregory P. Schermer. Reporting Person disclaims beneficial ownership of all the shares of Lee Class B held by SIP, including those held indirectly by SMC, except to the extent of his trust's pecuniary interest therein.

3. This amendment is being filed to clarify that the date listed in footnote number 1 of the Reporting Person's March 22, 2004 Form 3 noting the transfer of 2,000 shares of Lee Class B from SMC to SIP was due to an inputting error, which incorrectly stated March 19, 2004 instead of March 20, 2004.

Edmund H. Carroll, Limited	03/26/2004			
POA	03/20/2004			
** Signature of Reporting Person	Date			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## LIMITED POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints any attorney with the law firm of Lane & Waterman, signing singly, the undersigned's true and lawful attorney-in-fact, to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as a ten percent (10%) or greater stockholder of Lee Enterprises, Incorporated (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority and make any application required to effect electronic filing of such forms; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 9th day of March 2004.

/s/Grant E. Schermer

Signature

Grant E. Schermer

Print Name