

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SCHERMER BETTY A</u> (Last) (First) (Middle) <u>C/O REED SMITH LLP</u> <u>10 SOUTH WACKER DRIVE</u> (Street) <u>CHICAGO IL 60606-7507</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LEE ENTERPRISES, INC [LEE ENT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/02/2011</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/02/2011		C		19,992	A	(1)	19,992	D	
Common Stock	03/02/2011		C		1,163,966	A	(1)	1,163,966	I	By Schermer Investment Partnership ⁽²⁾⁽³⁾⁽⁴⁾
Common Stock	03/02/2011		C		49,316	A	(1)	49,316	I	By Trust ⁽⁴⁾
Common Stock	03/02/2011		C		20,000	A	(1)	20,000	I	By Spouse ⁽⁵⁾
Common Stock	03/02/2011		C		1,163,966	A	(1)	1,163,966	I	By Spouse in Schermer Investment Partnership ⁽²⁾⁽³⁾⁽⁵⁾
Common Stock	03/02/2011		C		110,020	A	(1)	110,020	I	By Spouse in Trust ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(1)	03/02/2011		C		19,992	(1)	(1)	Common Stock	19,992	\$0	0	D		
Class B Common Stock	(1)	03/02/2011		C		1,163,966	(1)	(1)	Common Stock	1,163,966	\$0	0	I	By Schermer Investment Partnership ⁽²⁾⁽³⁾⁽⁴⁾	
Class B Common Stock	(1)	03/02/2011		C		49,316	(1)	(1)	Common Stock	49,316	\$0	0	I	By Trust ⁽⁴⁾	
Class B Common Stock	(1)	03/02/2011		C		20,000	(1)	(1)	Common Stock	20,000	\$0	0	I	By Spouse ⁽⁵⁾	
Class B Common Stock	(1)	03/02/2011		C		1,163,966	(1)	(1)	Common Stock	1,163,966	\$0	0	I	By Spouse in Schermer Investment Partnership ⁽²⁾⁽³⁾⁽⁵⁾	
Class B Common Stock	(1)	03/02/2011		C		110,020	(1)	(1)	Common Stock	110,020	\$0	0	I	By Spouse in Trust ⁽⁵⁾	

Explanation of Responses:

- The Company's Class B Common Stock automatically converted to Common Stock when the number of outstanding Class B shares declined through trading on March 2, 2011 below the sunset level of 5.6 million shares established in Lee's Restated Certificate of Incorporation, as amended.
- Reporting Person disclaims beneficial ownership of all the shares of Lee Common Stock held by SIP, including those held indirectly by Schermer Management Corporation ("SMC"), except to the extent of her pecuniary interest therein. Lloyd G. Schermer holds 23.20 limited partnership units of Schermer Investment Partnership, L.P. ("SIP"); Reporting Person holds 39,4639 limited partnership units of SIP; Gregory P. Schermer holds 10 limited partnership units of SIP; Gregory P. Schermer, as trustee of trusts for the benefit of each of his four children, holds 8 limited partnership units of SIP (2 units held by each such trust); Grant E. Schermer holds 2 limited partnership units of SIP; Grant E. Schermer, as trustee of a trust for the benefit of Grant E. Schermer, holds 10 limited partnership units of SIP; Grant E. Schermer, as trustee of a grantor retained annuity trust for the benefit of Reporting Person during its term and for his benefit upon its
- termination, holds 6.3361 limited partnership units of SIP; and SMC holds one general partnership unit of SIP.
- The Reporting Person disclaims beneficial ownership of these securities, except to the extent of her pecuniary interest, if any, therein.
- Reporting Person disclaims beneficial ownership of all the shares of Lee Common Stock of Reporting Person's spouse except to the extent of his pecuniary interest therein.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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