FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB | APPROVAL |
|-----|----------|
| | |

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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | ction 30(h) of the In | | | i) | | | | | | | |
|---|---------|--------------|---------------------------------|--|---|------------|-----------------|--|---------------|---|--|---|---|--|--|
| 1. Name and Address of Reporting Person* VEON GREG | | | | | er Name and Ticker ENTERPRIS | | , | | | ationship of Reporting k all applicable) Director | g Person(s) to Is | | | | |
| | _ | | | | | | | | | | Officer (give title | | (specify | | |
| (Loot) | (First) | (Middle) | | 3 Date | of Earliest Transac | tion (Mo | nth/D | av/Vear) | X | below) | below | | | | |
| (Last) | , , | | 11/15/ | | Juon (ivid | JIIII 17 D | dy/ (cdi) | | Vice Preside | nt - Publishing | g | | | | |
| LEE ENTERPRISES INCORPORATED | | | | | | | | | | | | | | | |
| 201 N. HARRISON ST., STE. 600 | | | | | | | | | | | | | | | |
| | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | vidual or Joint/Group Filing (Check Applicable | | | | |
| (Street) DAVENPORT IA 52801 | | | | | | | | | X | X Form filed by One Reporting Person | | | | | |
| DAVENPORT | IA | | | | | | | | | Form filed by More than One Reporting | | | | | |
| - | | | I | | | | | | | | Person | | · · | | |
| (City) | (State) | (Zip) | | | | | | | | | | | | | |
| | | Table I - No | n-Deriva | tive S | ecurities Acq | uired, | Disp | oosed of, o | or Ben | eficially (| Owned | | | | |
| Date | | | 2. Transac Date (Month/Da | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | ction Instr. | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | 5. Amount of Securities Beneficially Ownerfed | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Common Stock | | | 11/15/2004 | | | F | | 779 | D | \$47.63 | 39,314 | D | | | |
| Common Stock | | | | | | | | | | | 200 | I ⁽¹⁾ | By Son | | |
| Common Stock | | | | | | | | | | | 200 | I ⁽¹⁾ | By Son | | |
| Class B Common Stock | | | | | | | | | | | 5,804 | D | | | |
| Class B Common | 1 Stock | | | | | | | | | | 5,001 | | | | |

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Numb Derivati Securiti Acquire or Dispo of (D) (II 4 and 5) | ve es d (A) osed nstr. 3, | 6. Date Exercis Expiration Dat (Month/Day/Ye | е | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|---------------------------------------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Employee Stock Option (Right to Buy) | \$21.5 | 04/23/2004 | | M | | | 1,875 | 10/28/1997 ⁽²⁾ | 10/28/2006 | Common Stock | 7,500 | \$0 | 5,625 | D | |
| Employee Stock Option (Right to Buy) | \$26.625 | 11/03/1997 | | A | | 8,000 | | 11/03/1998 ⁽²⁾ | 11/03/2007 | Common Stock | 8,000 | \$0 | 8,000 | D | |
| Employee Stock Option (Right to Buy) | \$27.188 | 11/15/1998 | | A | | 7,000 | | 11/15/1999 ⁽²⁾ | 11/15/2008 | Common Stock | 7,000 | \$0 | 7,000 | D | |
| Employee Stock Option (Right to Buy) | \$29.938 | 11/09/1999 | | A | | 15,000 | | 11/09/2000 ⁽²⁾ | 11/09/2009 | Common Stock | 15,000 | \$0 | 15,000 | D | |
| Employee Stock Option (Right to Buy) | \$25.938 | 11/13/2000 | | A | | 20,000 | | 11/13/2001 ⁽²⁾ | 11/13/2010 | Common Stock | 20,000 | \$0 | 20,000 | D | |
| Employee Stock Option (Right to Buy) | \$33.68 | 04/23/2004 | | М | | | 3,530 | 08/07/2002 | 11/07/2005 | Common Stock | 3,530 | \$0 | 0 | D | |
| Employee Stock Option (Right to Buy) | \$33.68 | 04/23/2004 | | М | | | 656 | 08/07/2002 | 11/07/2005 | Common Stock | 656 | \$0 | 0 | D | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------------------------------|---|--|---------------------------------------|---|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number Derivation Securition Acquires or Disposof (D) (II) 4 and 5) | ve es d (A) osed nstr. 3, | 6. Date Exerci Expiration Dat (Month/Day/Ye | e | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Employee Stock Option (Right to Buy) | \$35.46 | 11/14/2001 | | A | | 20,000 | | 11/14/2002 ⁽²⁾ | 11/14/2011 | Common Stock | 20,000 | \$0 | 20,000 | D | |
| Employee Stock Option (Right to Buy) | \$39.25 | 10/18/2004 | | М | | | 1,730 | 04/30/2003 | 10/31/2004 | Common Stock | 1,730 | \$0 | 0 | D | |
| Employee Stock Option (Right to Buy) | \$32.49 | 11/13/2002 | | A | | 20,000 | | 11/13/2003 ⁽²⁾ | 11/13/2012 | Common Stock | 20,000 | \$0 | 20,000 | D | |
| Employee Stock Option (Right to Buy) | \$43.25 | 11/12/2003 | | A | | 11,000 | | 11/12/2004 ⁽²⁾ | 11/12/2013 | Common Stock | 11,000 | \$0 | 11,000 | D | |
| Employee Stock Option (Right to Buy) | \$47.42 | 04/23/2004 | | A | | 850 | | 04/23/2005 ⁽²⁾ | 10/27/2006 | Common Stock | 850 | \$0 | 850 | D | |

Explanation of Responses:

2. These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Edmund H, Carroll, Lmtd.
POA, Attorney-in-Fact

11/17/2004

** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The Reporting Person is the beneficial owner of such securities, and this report not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.