

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

( ) Form 3 Holdings Reported  
 (X) Form 4 Transactions Reported

1. Name and Address of Reporting Person

Waterman, C. Dana III  
 506 Riverview Terrace  
 Bettendorf, IA 52722  
 USA

2. Issuer Name and Ticker or Trading Symbol

Lee Enterprises, Incorporated  
 LEE ENT

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

9/30/98

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Secretary

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock						400	D	
Common Stock						4	I	*
Class B Common Stock						1,062	D	
Class B Common Stock						806	I	*
Class B Common Stock						802	I	**
Class B Common Stock	12/27/96	G 4(i)	454	A		454	I	***
Class B Common Stock	12/31/97	G	454	D		0	I	***
Class B Common Stock	12/31/97	G	348	A		348	I	***
Class B Common Stock	9/2/98	G	348	D		0	I	***
Class B Common Stock	9/2/98	G	348	A		1048	I	By Spouse

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership

Explanation of Responses:

\* The reporting person is co-trustee of trust for benefit of son.  
 \*\* The reporting person is co-trustee of trust for benefit of daughter.  
 \*\*\* The reporting person is co-trustee of trust for benefit of son, who is neither a dependent nor resides in the reporting person's household.  
 (i) The reporting person is co-trustee of trust for benefit of son, whose trust received 454 shares as a gift on