

Lee Enterprises

Quarterly Revenue Composition

(Millions of Dollars)	Q1 FY2022	Q2 FY2022	Q3 FY2022	Q4 FY2022	FY 2022	Q1 FY2023	Q2 FY2023
Digital Advertising and Marketing Services	42.8	43.4	46.2	49.1	181.5	47.7	46.3
YoY %	18.8%	36.1%	26.6%	32.7%	28.3%	11.6%	6.6%
Digital Only Subscription Revenue	7.9	10.1	11.0	11.2	40.1	12.3	14.0
YoY %	25.7%	44.4%	50.1%	45.9%	42.1%	56.2%	38.7%
Digital Services Revenue	4.6	4.7	4.3	4.4	18.0	4.7	4.8
YoY %	-4.0%	-3.4%	-8.1%	-6.5%	-5.5%	2.2%	2.1%
Total Digital Revenue	55.3	58.1	61.5	64.6	239.5	64.8	65.0
YoY %	17.4%	33.1%	26.8%	31.0%	27.0%	17.2%	11.8%
% of Total Revenue	27.3%	30.6%	31.5%	33.4%	30.7%	35.0%	38.1%
Print Advertising Revenue	56.0	44.2	44.8	39.9	185.0	41.8	31.5
YoY %	-16.0%	-17.6%	-18.0%	-24.6%	-18.8%	-25.3%	-28.9%
Print Subscription Revenue	79.6	77.3	78.1	78.5	313.5	67.4	64.6
YoY %	-6.4%	-6.7%	-4.2%	-2.0%	-4.9%	-15.4%	-16.4%
Other Print Revenue	11.4	10.4	10.7	10.5	43.0	11.1	9.6
YoY %	-12.8%	-15.2%	-10.2%	-8.2%	-11.7%	-2.3%	-7.0%
Total Print Revenue	147.0	131.9	133.6	129.0	541.4	120.3	105.7
YoY %	-10.8%	-11.3%	-9.8%	-10.8%	-10.7%	-18.1%	-19.9%
Total Revenue	202.3	190.0	195.0	193.6	781.0	185.1	170.7
YoY %	-4.5%	-1.3%	-0.7%	-0.1%	-1.7%	-8.5%	-10.2%



Total Digital Revenue – Total Digital Revenue is defined as digital advertising and marketing services revenue (including Amplified Digital®), digital-only subscription revenue and digital services revenue.

Rounding – Items may not visually foot due to rounding.