



St. Louis Post-Dispatch Downtown Headquarters for Sale

May 26, 2015

ST. LOUIS--(BUSINESS WIRE)--May 26, 2015-- Lee Enterprises, a leading provider of news, information and advertising in 50 markets, today announced that the building that serves as the headquarters for the *St. Louis Post-Dispatch* and other St. Louis operations will be listed for sale, and the offices will be relocated.

Hilliker Corp. has been engaged to market the property.

"This property is a great addition to the historic building stock in the St. Louis market," said Meade Summers, President of Hilliker Corp. "It could remain office space or be repositioned for residential use."

St. Louis Post-Dispatch President and Publisher Ray Farris said the move creates an opportunity to improve operations at the area's largest media outlet.

"We are a 21st-century media company operating in a mid 20th-century building," Farris said. "As we expand our digital platform, we need a modern facility that is suited for us now and in the future."

The building at 900 N. Tucker Blvd. in downtown St. Louis was built in 1930 by the *Globe-Democrat* to house newspaper presses, distribution equipment and offices. It was purchased by the *Post-Dispatch* in 1959, becoming the newspaper's sixth location since it began publishing in 1878.

Since 2008, all printing, inserting and distribution operations take place at the Pulitzer Publishing Center in Maryland Heights, MO.

Farris said the *Post-Dispatch* would like to stay in the downtown St. Louis area.

"As we explore possible locations, nothing will change for our readers," he said. "We will always be the leading news-gathering organization regardless of our physical address."

ABOUT LEE

Lee Enterprises is a leading provider of local news and information, and a major platform for advertising, in its markets, with 46 daily newspapers and a joint interest in four others, rapidly growing digital products and nearly 300 specialty publications in 22 states. Lee's newspapers have circulation of 1.0 million daily and 1.5 million Sunday, reaching more than three million readers in print alone. Lee's markets include St. Louis, MO; Lincoln, NE; Madison, WI; Davenport, IA; Billings, MT; Bloomington, IL; and Tucson, AZ. Lee Common Stock is traded on the New York Stock Exchange under the symbol LEE. For more information about Lee, please visit www.lee.net.

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