



## Lee Enterprises Selects Ronald A. Mayo to Be CFO

April 29, 2015

DAVENPORT, Iowa--(BUSINESS WIRE)--Apr. 29, 2015-- Lee Enterprises (NYSE: LEE), a leading provider of news, information and advertising in 50 markets, has selected Ronald A. Mayo as vice president, chief financial officer and treasurer. Mayo, 53, will succeed Carl G. Schmidt, who announced in January his plans to retire later this spring.

Mary Junck, Lee chairman and chief executive officer, said Mayo is a seasoned media financial executive with a strong history of improving cash flow, controlling costs and fostering investor relationships.

"Ron will be a great asset to Lee during this time of transformation. He has a vast understanding of the industry and a great record of driving positive results," she said. "As we continue to expand our digital presence and best position our print products, his experience and expertise will be key. We're excited to have him join the company."

Mayo's career includes 19 years with MediaNews Group, including 12 years as vice president and chief financial officer. Most recently, he was chief financial officer of Halifax Media Group until its acquisition by New Media Investment Group, Inc. in January of this year.

Before entering the media industry, Mayo was an audit senior manager with Ernst & Young in Houston, Texas. He is a graduate of Texas A&M University. He and his wife, Karen, have two adult children.

"This is an exciting time to join Lee Enterprises, a company I have long admired for its strong operational reputation and its fiscal discipline," Mayo said. "I look forward to joining the talented management team and contributing to the company's future success while serving Lee's investors and shareholders."

Lee Enterprises is a leading provider of local news and information, and a major platform for advertising, in its markets, with 46 daily newspapers and a joint interest in four others, rapidly growing digital products and nearly 300 specialty publications in 22 states. Lee's newspapers have circulation of nearly 1.1 million daily and more than 1.4 million Sunday, reaching well more than three million readers in print alone. Lee's websites and mobile and tablet products attracted 26.9 million unique visitors in March 2015. Lee's markets include St. Louis, MO; Lincoln, NE; Madison, WI; Davenport, IA; Billings, MT; Bloomington, IL; and Tucson, AZ. Lee Common Stock is traded on the New York Stock Exchange under the symbol LEE. For more information about Lee, please visit [lee.net](http://lee.net).

Source: Lee Enterprises

Lee Enterprises  
Charles Arms, 563-383-2100  
Director of Communications  
[IR@lee.net](mailto:IR@lee.net)