



Lee Enterprises Reports Revenue Statistics for June

July 23, 2007

DAVENPORT, Iowa, Jul 23, 2007 (BUSINESS WIRE) -- Lee Enterprises, Incorporated (NYSE: LEE) reported today that same property(1) advertising revenue decreased 4.2 percent in June and 1.0 percent year to date compared with a year ago. Same property online advertising revenue in June increased 59.1 percent.

On a same property basis, which excludes the impact of acquisitions and divestitures made in the current or prior year, combined print and online retail advertising decreased 3.5 percent in June and 0.5 percent year to date compared with a year ago. Combined print and online classified advertising revenue decreased 3.1 percent and 0.7 percent year to date, with employment up 4.2 percent for the month and up 6.1 percent year to date, automotive down 9.9 percent for the month and down 5.2 percent year to date, and real estate down 6.9 percent for the month and down 5.4 percent year to date. Combined print and online national advertising revenue was down 16.9 percent for the month and down 6.2 percent year to date. Circulation revenue declined 3.0 percent for the month and 1.2 percent year to date.

Total same property operating revenue in June declined 4.1 percent compared with a year ago. Including the effect of acquisitions and divestitures, total operating revenue declined 4.1 for the month and 0.6 percent year to date.

Lee Enterprises is a premier provider of local news, information and advertising in primarily midsize markets, with 51 daily newspapers and a joint interest in five others, rapidly growing online sites and more than 300 weekly newspapers and specialty publications in 23 states. Lee's newspapers have circulation of 1.7 million daily and 1.9 million Sunday, reaching more than four million readers daily. Lee's online sites attract more than 11 million visits monthly, and Lee's weekly publications are distributed to more than 4.5 million households. Lee's 55 newspaper markets include St. Louis, Mo.; Lincoln, Neb.; Madison, Wis.; Davenport, Iowa; Billings, Mont.; Bloomington, Ill.; Tucson, Ariz.; and Napa, Calif. Lee stock is traded on the New York Stock Exchange under the symbol LEE. For more information about Lee, please visit www.lee.net.

LEE ENTERPRISES, INCORPORATED Revenue and Statistical Summary (Unaudited)

OPERATING REVENUE

	June			Year to Date		
(Thousands)	2007	2006	%	2007	2006	%
Advertising revenue:						
Retail	\$ 34,730	\$ 36,609	(5.1)%	\$346,433	\$353,496	(2.0)%
National	3,636	4,377	(16.9)	42,828	45,641	(6.2)
Classified:						
Daily newspapers:						
Employment	6,441	7,528	(14.4)	60,992	66,859	(8.8)
Automotive	4,499	5,263	(14.5)	41,190	44,750	(8.0)
Real estate	5,092	5,354	(4.9)	43,856	46,854	(6.4)
All other	3,617	3,532	2.4	28,903	29,105	(0.7)
Other publications	4,054	4,264	(4.9)	35,594	33,746	5.5
Total classified revenue						
	23,703	25,941	(8.6)	210,535	221,314	(4.9)
Online	5,204	3,270	59.1	39,708	25,370	56.5
Niche publications	1,378	1,474	(6.5)	12,234	12,301	(0.5)
Total advertising revenue						
	68,651	71,671	(4.2)	651,738	658,122	(1.0)
Circulation	15,734	16,219	(3.0)	152,259	154,107	(1.2)
Commercial printing	1,259	1,353	(6.9)	12,441	12,809	(2.9)
Online services and other	2,193	2,372	(7.5)	24,140	22,131	9.1
Total same property revenue						
	87,837	91,615	(4.1)	840,578	847,169	(0.8)

Acquisitions &

divestitures	313	341	NM	2,947	1,810	NM

Total operating revenue	\$ 88,150	\$ 91,956	(4.1)%	\$843,525	\$848,979	(0.6)%
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SELECTED COMBINED PRINT AND ONLINE ADVERTISING REVENUE

	June			Year to Date		
(Thousands, Same Property)	2007	2006	%	2007	2006	%

Retail	\$ 34,855	\$ 36,127	(3.5)%	\$346,598	\$348,288	(0.5)%
National	3,636	4,377	(16.9)	42,828	45,641	(6.2)
Classified:						
Employment	\$ 9,734	\$ 9,345	4.2 %	\$ 85,439	\$ 80,534	6.1 %
Automotive	6,070	6,737	(9.9)	54,099	57,069	(5.2)
Real estate	6,582	7,068	(6.9)	56,540	59,753	(5.4)
Other	6,396	6,543	(2.2)	54,000	54,536	(1.0)

Total classified revenue	\$ 28,782	\$ 29,693	(3.1)%	\$250,078	\$251,892	(0.7)%
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REVENUE BY REGION

	June			Year to Date		
(Thousands, Same Property)	2007	2006	%	2007	2006	%

Midwest	\$ 52,933	\$ 55,487	(4.6)%	\$515,930	\$524,315	(1.6)%
Mountain West	16,455	17,011	(3.3)	150,315	147,084	2.2
West	11,891	12,928	(8.0)	110,851	114,248	(3.0)
East/other	6,558	6,189	6.0	63,482	61,522	3.2

Total	\$ 87,837	\$ 91,615	(4.1)%	\$840,578	\$847,169	(0.8)%
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DAILY NEWSPAPER ADVERTISING VOLUME

	June			Year to Date		
(Thousands of inches, same property)	2007	2006	%	2007	2006	%

Retail	1,057	1,145	(7.7)%	10,068	10,324	(2.5)%
National	52	59	(11.9)	529	616	(14.1)
Classified	1,384	1,459	(5.1)	11,799	12,272	(3.9)

Total	2,493	2,663	(6.4)%	22,396	23,212	(3.5)%
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LEE ENTERPRISES, INCORPORATED
Revenue and Statistical Summary
(Unaudited)

OPERATING REVENUE

Three Months Ended June 30			
(Thousands)	2007	2006	%
Advertising revenue:			
Retail	\$ 112,553	\$ 117,987	(4.6)%
National	11,975	13,862	(13.6)
Classified:			
Daily newspapers:			
Employment	21,275	23,994	(11.3)
Automotive	14,008	15,964	(12.3)
Real estate	15,104	16,506	(8.5)
All other	10,842	10,813	0.3
Other publications	12,584	12,354	1.9
Total classified revenue	73,813	79,631	(7.3)
Online	16,200	10,051	61.2
Niche publications	4,317	4,412	(2.2)
Total advertising revenue	218,858	225,943	(3.1)
Circulation	49,902	51,626	(3.3)
Commercial printing	4,309	4,501	(4.3)
Online services and other	7,353	7,239	1.6
Total same property revenue	280,422	289,309	(3.1)
Acquisitions & divestitures	953	1,235	NM
Total operating revenue	\$ 281,375	\$ 290,544	(3.2)%

SELECTED COMBINED PRINT AND ONLINE ADVERTISING REVENUE

Three Months Ended June 30			
(Thousands, Same Property)	2007	2006	%
Retail	\$ 113,003	\$ 116,227	(2.8)%
National	11,975	13,861	(13.6)
Classified:			
Employment	\$ 31,956	\$ 29,701	7.6 %
Automotive	18,533	20,393	(9.1)
Real estate	19,423	21,190	(8.3)
Other	19,650	20,158	(2.5)
Total classified revenue	\$ 89,562	\$ 91,442	(2.1)%

REVENUE BY REGION

Three Months Ended June 30			
(Thousands of Inches Same Property)	2007	2006	%
Midwest	\$ 170,993	\$ 177,736	(3.8)%
Mountain West	51,833	51,798	0.1

West	37,132	40,099	(7.4)
East/other	20,464	19,676	4.0

Total	\$ 280,422	\$ 289,309	(3.1)%
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DAILY NEWSPAPER ADVERTISING VOLUME

Three Months Ended June 30			
(Thousands)	2007	2006	%

Retail	3,323	3,539	(6.1)%
National	163	193	(15.5)
Classified	4,184	4,408	(5.1)

Total	7,670	8,140	(5.8)%
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NOTES:

- (1) Same property comparisons exclude acquisitions and divestitures made in the current and prior year. Same property revenue also excludes Lee's 50% ownership in Madison and Tucson, which are reported using the equity method of accounting.
- (2) The month had one more Saturday and one fewer Thursday than the prior period. There were no day exchanges in the quarter and year to date. The former Pulitzer properties use period accounting and are not affected by day exchanges.
- (3) Certain amounts as previously reported have been reclassified to conform with the current period presentation. The prior period has been restated for comparative purposes, and the reclassifications have no impact on earnings.
- (4) The Company's fiscal year ends Sept. 30.
- (5) The Company disclaims responsibility for updating information beyond the release date.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. This release contains information that may be deemed forward-looking and that is based largely on the Company's current expectations and is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those anticipated. Among such risks, trends and other uncertainties are changes in advertising demand, newsprint prices, energy costs, interest rates, labor costs, legislative and regulatory rulings and other results of operations or financial conditions, difficulties in integration of acquired businesses or maintaining employee and customer relationships, increased capital and other costs and other risks detailed from time to time in the Company's publicly filed documents, including the Company Annual Report on Form 10-K for the year ended September 30, 2006. The words "may," "will," "would," "could," "believes," "expects," "anticipates," "intends," "plans," "projects," "considers" and similar expressions generally identify forward-looking statements. Readers are cautioned not to place undue reliance on such forward-looking statements, which are made as of the date of this release. The Company does not publicly undertake to update or revise its forward-looking statements.

SOURCE:

Lee Enterprises, Incorporated

Lee Enterprises, Incorporated

Dan Hayes, 563-383-2100

dan.hayes@lee.net