



Lee Enterprises Reports Revenue Statistics for April

May 21, 2007

DAVENPORT, Iowa, May 21, 2007 (BUSINESS WIRE) -- Lee Enterprises, Incorporated (NYSE:LEE), reported today that same property(1) advertising revenue in April decreased 3.5 percent compared with a year ago. Same property online advertising revenue increased 64.0 percent.

On a same property basis, which excludes the impact of acquisitions and divestitures made in the current or prior year, combined print and online retail advertising in April decreased 2.5 percent compared with a year ago, and combined print and online classified advertising revenue decreased 2.7 percent.

Print-only retail advertising revenue decreased 4.7 percent, and print-only classified revenue decreased 7.7 percent, with employment down 7.7 percent, automotive down 11.7 percent, real estate down 10.5 percent, other daily newspaper classified categories down 6.4 percent, and classified in non-daily publications up 0.7 percent. National advertising revenue decreased 15.7 percent. Circulation revenue decreased 3.1 percent.

Mary Junck, chairman and chief executive officer, said: "Although ad revenue remains lackluster, especially in national, auto and real estate, we have seen an uptick so far in May and expect to post somewhat better results next month. Online growth continues to be exceptionally strong, partly due to our strategic initiatives with Yahoo. Since our rollout of the HotJobs platform in February and March, we've already upsold more than 46,000 postings to the network."

Total same property operating revenue in April declined 3.1 percent compared with a year ago. Including the effect of acquisitions and divestitures, total operating revenue declined 3.2 percent.

The comparisons include an unfavorable day exchange, as April 2006 included an additional Saturday, one of the strongest advertising days of the week, while April 2007 included an additional Monday, typically the weakest. Day exchanges affect newspapers owned before the Pulitzer acquisition, which account for about 60 percent of revenue. The former Pulitzer newspapers use period accounting and are not affected by day exchanges.

In St. Louis, advertising revenue decreased 5.1 percent for the April statistical period, significantly affected by declines in national accounts, especially telecommunications. At the other former Pulitzer newspapers, advertising revenue declined 3.7 percent.

At Lee's 50 percent subsidiary in Madison, Wis., advertising revenue in April decreased 5.5 percent. In Lee's 50 percent partnership in Tucson, Ariz., advertising revenue for the April statistical period decreased 3.9 percent. Madison and Tucson are reported using the equity method of accounting and are not included in same property revenue.

Lee Enterprises is a premier provider of local news, information and advertising in primarily midsize markets, with 51 daily newspapers and a joint interest in five others, rapidly growing online sites and more than 300 weekly newspapers and specialty publications in 23 states. Lee's newspapers have circulation of 1.7 million daily and 1.9 million Sunday, reaching more than four million readers daily. Lee's online sites attract more than 11 million visits monthly, and Lee's weekly publications are distributed to more than 4.5 million households. Lee's 55 newspaper markets include St. Louis, Mo.; Lincoln, Neb.; Madison, Wis.; Davenport, Iowa; Billings, Mont.; Bloomington, Ill.; Tucson, Ariz.; and Napa, Calif. Lee is based in Davenport, Iowa, and its stock is traded on the New York Stock Exchange under the symbol LEE. For more information about Lee Enterprises, please visit www.lee.net.

LEE ENTERPRISES, INCORPORATED
Revenue and Statistical Summary
(Unaudited)

OPERATING REVENUE

(Thousands)	April			Year to Date		
	2007	2006	%	2007	2006	%

Advertising revenue:						
Retail	\$39,154	\$ 41,087	(4.7)%	\$273,034	\$276,596	(1.3)%
National	4,523	5,366	(15.7)	35,376	37,145	(4.8)
Classified:						
Daily newspapers:						
Employment	8,029	8,701	(7.7)	47,746	51,566	(7.4)
Automotive	5,057	5,728	(11.7)	32,239	34,514	(6.6)
Real estate	5,272	5,889	(10.5)	34,024	36,237	(6.1)
All other	3,475	3,712	(6.4)	21,536	22,004	(2.1)
Other publications	4,322	4,293	0.7	27,332	25,685	6.4

Total classified						
revenue	26,155	28,323	(7.7)	162,877	170,006	(4.2)
Online	5,646	3,442	64.0	29,154	18,761	55.4
Niche						
publications	1,366	1,425	(4.1)	9,283	9,314	(0.3)

Total advertising						
revenue	76,844	79,643	(3.5)	509,724	511,822	(0.4)
Circulation	18,105	18,682	(3.1)	120,462	121,163	(0.6)
Commercial						
printing	1,588	1,579	0.6	9,720	9,887	(1.7)
Online services						
and other	2,466	2,308	6.8	19,253	17,200	11.9

Total same						
property revenue	99,003	102,212	(3.1)	659,159	660,072	(0.1)
Acquisitions &						
divestitures	332	386	NM	2,326	961	NM

Total operating						
revenue	\$99,335	\$102,598	(3.2)%	\$661,485	\$661,033	0.1 %
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SAME PROPERTY REVENUE BY REGION

(Thousands)	April			Year to Date		
	2007	2006	%	2007	2006	%
Midwest	61,691	63,989	(3.6)%	406,628	410,568	(1.0)%
Mountain West	17,525	17,483	0.2	116,007	112,769	2.9
West	12,875	13,909	(7.4)	86,594	88,058	(1.7)
East/other	6,912	6,831	1.2	49,930	48,677	2.6

Total, same						
property	99,003	102,212	(3.1)%	659,159	660,072	(0.1)%
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DAILY NEWSPAPER ADVERTISING VOLUME

(Thousands)	April			Year to Date		
	2007	2006	%	2007	2006	%
Retail	1,130	1,185	(4.6)%	7,881	7,970	(1.1)%
National	55	69	(20.3)	421	492	(14.4)
Classified	1,418	1,502	(5.6)	9,033	9,366	(3.6)

Total, same						
property	2,603	2,756	(5.6)%	17,335	17,828	(2.8)%
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NOTES:

(1) Same property comparisons exclude acquisitions and divestitures made in the current and prior year. Same property revenue also excludes Lee's 50% ownership in Madison and Tucson, which are reported using the equity method of accounting.

(2) The month and year to date had one more Monday and one fewer Saturday than the prior period. The former Pulitzer properties use period accounting and are not affected by day exchanges.

(3) Certain amounts as previously reported have been reclassified to conform with the current period presentation. The prior period has been restated for comparative purposes, and the reclassifications have no impact on earnings.

(4) The Company's fiscal year ends Sept. 30.

(5) The Company disclaims responsibility for updating information beyond the release date.

The Private Securities Litigation Reform Act of 1995 provides a "Safe Harbor" for forward-looking statements. This release contains information that may be deemed forward-looking and that is based largely on the Company's current expectations and is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those anticipated. Among such risks, trends and other uncertainties are changes in advertising demand, newsprint prices, energy costs, interest rates, labor costs, legislative and regulatory rulings and other results of operations or financial conditions, difficulties in integration of acquired businesses or maintaining employee and customer relationships and increased capital and other costs. The words "may," "will," "would," "could," "believes," "expects," "anticipates," "intends," "plans," "projects," "considers" and similar expressions generally identify forward-looking statements. Readers are cautioned not to place undue reliance on such forward-looking statements, which are made as of the date of this release. The Company does not publicly undertake to update or revise its forward-looking statements.

SOURCE: Lee Enterprises, Incorporated

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