



Lee Enterprises Reports March Revenue Statistics

April 23, 2007

DAVENPORT, Iowa, Apr 23, 2007 (BUSINESS WIRE) -- Lee Enterprises, Incorporated (NYSE: LEE), reported today that same property(1) advertising revenue in March decreased 1.2 percent compared with a year ago. Same property online advertising revenue increased 64.3 percent.

Year to date, total same property advertising revenue was up 0.2 percent.

On a same property basis, which excludes the impact of acquisitions and divestitures made in the current or prior year, combined print and online retail advertising in March decreased 1.1 percent compared with a year ago, and combined print and online classified advertising revenue decreased 0.9 percent. National advertising revenue decreased 7.1 percent. Print-only retail advertising revenue decreased 2.3 percent, and print-only classified revenue decreased 6.6 percent, with employment down 9.7 percent, automotive down 9.6 percent, real estate down 5.3 percent, other newspaper classified categories down 6.5 percent, and classified in non-daily publications up 1.1 percent. Circulation revenue decreased 0.5 percent. Total same property revenue decreased 1.1 percent.

In St. Louis, advertising revenue decreased 2.1 percent for the March statistical period. At the other former Pulitzer newspapers, advertising revenue declined 3.4 percent.

Including the effect of acquisitions and divestitures, advertising revenue also decreased 1.2 percent, while total operating revenue decreased 1.3 percent.

At Lee's 50 percent subsidiary in Madison, Wis., advertising revenue in March decreased 2.6 percent. In Lee's 50 percent partnership in Tucson, Ariz., advertising revenue for the March statistical period decreased 4.5 percent. Madison and Tucson are reported using the equity method of accounting and are not included in same property revenue.

Lee Enterprises is a premier provider of local news, information and advertising in primarily midsize markets, with 51 daily newspapers and a joint interest in five others, rapidly growing online sites and more than 300 weekly newspapers and specialty publications in 23 states. Lee's newspapers have circulation of 1.6 million daily and 1.9 million Sunday, reaching more than four million readers daily. Lee's online sites attract more than 11 million visits monthly, and Lee's weekly publications are distributed to more than 4.5 million households. Lee's 55 newspaper markets include St. Louis, Mo.; Lincoln, Neb.; Madison, Wis.; Davenport, Iowa; Billings, Mont.; Bloomington, Ill.; Tucson, Ariz.; and Napa, Calif. Lee is based in Davenport, Iowa, and its stock is traded on the New York Stock Exchange under the symbol LEE. For more information about Lee Enterprises, please visit www.lee.net.

LEE ENTERPRISES, INCORPORATED
Revenue and Statistical Summary
(Unaudited)

OPERATING REVENUE

(Thousands)	March			Year to Date		
	2007	2006	%	2007	2006	%
Advertising revenue:						
Retail	\$35,618	\$36,464	(2.3)%	\$233,880	\$235,509	(0.7)%
National	4,111	4,427	(7.1)	30,853	31,779	(2.9)
Classified:						
Daily newspapers:						
Employment	6,956	7,700	(9.7)	39,717	42,865	(7.3)
Automotive	4,534	5,013	(9.6)	27,182	28,786	(5.6)
Real estate	4,848	5,120	(5.3)	28,752	30,348	(5.3)
All other	3,040	3,252	(6.5)	18,061	18,292	(1.3)
Other publications	4,185	4,139	1.1	23,010	21,392	7.6
Total classified revenue						
	23,563	25,224	(6.6)	136,722	141,683	(3.5)
Online	4,773	2,905	64.3	23,508	15,319	53.5
Niche publications	1,609	1,505	6.9	7,917	7,889	0.4

Total advertising revenue	69,674	70,525	(1.2)	432,880	432,179	0.2
Circulation	16,523	16,602	(0.5)	102,357	102,481	(0.1)
Commercial printing	1,493	1,594	(6.3)	8,132	8,308	(2.1)
Online services and other	2,908	2,925	(0.6)	16,787	14,892	12.7
Total same property revenue	90,598	91,646	(1.1)	560,156	557,860	0.4
Acquisitions & divestitures	298	413	NM	1,994	575	NM
Total operating revenue	\$90,896	\$92,059	(1.3)%	\$562,150	\$558,435	0.7 %

SAME PROPERTY REVENUE BY REGION

(Thousands)	March			Year to Date		
	2007	2006	%	2007	2006	%
Midwest	54,235	55,684	(2.6)%	344,937	346,579	(0.5)%
Mountain West	16,589	16,335	1.6	98,482	95,286	3.4
West	11,904	12,171	(2.2)	73,719	74,149	(0.6)
East/other	7,870	7,456	5.6	43,018	41,846	2.8
Total, same property	90,598	91,646	(1.1)%	560,156	557,860	0.4 %

DAILY NEWSPAPER ADVERTISING VOLUME

(Thousands)	March			Year to Date		
	2007	2006	%	2007	2006	%
Retail	1,070	1,087	(1.6)%	6,751	6,785	(0.5)%
National	52	63	(17.5)	366	423	(13.5)
Classified	1,233	1,369	(9.9)	7,614	7,864	(3.2)
Total, same property	2,355	2,519	(6.5)%	14,731	15,072	(2.3)%

LEE ENTERPRISES, INCORPORATED
Revenue and Statistical Summary
(Unaudited)

OPERATING REVENUE

(Thousands)	Three Months Ended March 31		
	2007	2006	%
Advertising revenue:			
Retail	\$101,273	\$104,163	(2.8)%

National	12,951	14,120	(8.3)
Classified:			
Daily newspapers:			
Employment	20,424	22,738	(10.2)
Automotive	13,144	14,574	(9.8)
Real estate	13,861	14,961	(7.4)
All other	8,604	9,151	(6.0)
Other publications	11,607	10,913	6.4

Total classified revenue	67,640	72,337	(6.5)
Online	12,595	8,185	53.9
Niche publications	4,318	4,475	(3.5)

Total advertising revenue	198,777	203,280	(2.2)
Circulation	50,103	50,894	(1.6)
Commercial printing	3,922	4,068	(3.6)
Online services and other	7,941	7,453	6.5

Total same property operating revenue	260,743	265,695	(1.9)
Acquisitions & divestitures	917	495	NM

Total operating revenue	261,660	266,190	(1.7)%
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SAME PROPERTY REVENUE BY REGION

	Three Months Ended March 31		
(Thousands)	2007	2006	%

Midwest	159,381	164,084	(2.9)%
Mountain West	45,940	45,506	1.0
West	34,228	35,559	(3.7)
East/other	21,194	20,546	3.2

Total, same property	260,743	265,695	(1.9)%
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DAILY NEWSPAPER ADVERTISING VOLUME

	Three Months Ended March 31		
(Thousands of Inches)	2007	2006	%

Retail	3,020	3,031	(0.4)%
National	164	194	(15.5)
Classified	3,659	3,929	(6.9)

Total, same property	6,843	7,154	(4.3)%
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NOTES:

(1) Same property comparisons exclude acquisitions and divestitures made in the current and prior year. Same property revenue also excludes Lee's 50% ownership in Madison and Tucson, which are reported using the equity method of accounting.

(2) March had one more Saturday and one fewer Wednesday than the prior period. The quarter had one more Saturday and one fewer Sunday

than the prior period. There were no day exchanges in the year to date. The former Pulitzer properties use period accounting and are not affected by day exchanges.

- (3) Certain amounts as previously reported have been reclassified to conform with the current period presentation. The prior period has been restated for comparative purposes, and the reclassifications have no impact on earnings.
- (4) The Company's fiscal year ends Sept. 30.
- (5) The Company disclaims responsibility for updating information beyond the release date.

The Private Securities Litigation Reform Act of 1995 provides a "Safe Harbor" for forward-looking statements. This release contains information that may be deemed forward-looking and that is based largely on the Company's current expectations and is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those anticipated. Among such risks, trends and other uncertainties are changes in advertising demand, newsprint prices, energy costs, interest rates, labor costs, legislative and regulatory rulings and other results of operations or financial conditions, difficulties in integration of acquired businesses or maintaining employee and customer relationships and increased capital and other costs. The words "may," "will," "would," "could," "believes," "expects," "anticipates," "intends," "plans," "projects," "considers" and similar expressions generally identify forward-looking statements. Readers are cautioned not to place undue reliance on such forward-looking statements, which are made as of the date of this release. The Company does not publicly undertake to update or revise its forward-looking statements.

SOURCE: Lee Enterprises, Incorporated

Lee Enterprises
Dan Hayes, 563-383-2100
dan.hayes@lee.net