

# Lee Enterprises Reports Revenue Growth of 3.7% in November

December 14, 2006

DAVENPORT, Iowa--(BUSINESS WIRE)--Dec. 14, 2006--Lee Enterprises, Incorporated (NYSE:LEE), reported today that same property(1) revenue increased 3.7 percent in November compared with a year ago. Same property advertising revenue increased 3.5 percent, including online advertising revenue growth of 51.1 percent.

On a same property basis, which excludes the impact of acquisitions and divestitures made in the current or prior year, retail advertising revenue increased 2.8 percent. Classified advertising revenue decreased 1.1 percent, with employment down 8.8 percent, automotive down 1.0 percent, real estate down 5.3 percent, other newspaper classified categories up 5.1 percent, and classified in non-daily publications up 14.1 percent. National advertising revenue increased 7.5 percent. Niche publication advertising revenue increased 4.7 percent. Circulation revenue increased 0.6 percent.

At the former Pulitzer newspapers, which are included in same property revenue, advertising revenue climbed 4.1 percent in St. Louis and 3.8 percent elsewhere.

"We're pleased with our strong showing in November and think we've built a good head of steam leading into 2007," said Mary Junck, chairman and chief executive officer. "We continued to drive online revenue and audience growth at a rapid pace, with solid results also in retail and national advertising. St. Louis again boosted our overall performance."

Including the effect of acquisitions and divestitures, advertising revenue increased 3.6 percent, and total operating revenue increased 4.1 percent.

In Lee's 50 percent partnership in Tucson, Ariz., which is accounted for using the equity method and is not included in same property revenue, advertising revenue for the November statistical period decreased 0.6 percent from a year ago, and total revenue decreased 0.3 percent.

In Lee's 50 percent partnership in Madison, Wis., which also is reported using the equity method of accounting and is not included in same property revenue, advertising revenue in November increased 6.3 percent over a year ago, and total revenue increased 4.2 percent.

Lee Enterprises is a premier provider of local news, information and advertising in primarily midsize markets, with 51 daily newspapers and a joint interest in five others, rapidly growing online sites and more than 300 weekly newspapers and specialty publications in 23 states. Lee's newspapers have circulation of 1.6 million daily and 1.9 million Sunday, reaching more than four million readers daily. Lee's online sites reach more than three million users, and Lee's weekly publications have distribution of more than 4.5 million households. Lee's markets include St. Louis, Mo.; Lincoln, Neb.; Madison, Wis.; Davenport, Iowa; Billings, Mont.; Bloomington, Ill.; Tucson, Ariz.; and Napa, Calif. Lee is based in Davenport, Iowa, and its stock is traded on the New York Stock Exchange under the symbol LEE. For more information about Lee Enterprises, please visit www.lee.net.

LEE ENTERPRISES, INCORPORATED
Revenue and Statistical Summary
(Unaudited)

### OPERATING REVENUE

	November			Year t		
(Thousands)	2006 	2005	% 	2006	2005	ફ ફ
Advertising revenue:						
Retail\$	45,927	\$44,669	2.8%	\$ 89,225	\$ 88,077	1.3%
National	6,002	5,581	7.5	12,082	11,803	2.4
Classified:						
Daily newspapers:						
Employment	5,823	6,384	(8.8)	13,859	14,921	(7.1)
Automotive	4,502	4,548	(1.0)	9,955	10,084	(1.3)
Real estate	4,593	4,849	(5.3)	10,755	11,238	(4.3)
All other	3,058	2,910	5.1	6,636	6,389	3.9
Other publications	3,795	3,326	14.1	8,096	7,337	10.3
Total classified						
revenue	21,771	22,017	(1.1)	49,301	49,969	(1.3)
Online	3,499	2,316	51.1	7,607	4,986	52.6
Niche publications	1,292	1,234	4.7	2,383	2,243	6.2
Total advertising						
revenue	78,491	75,817	3.5	160,598	157,078	2.2
Circulation	16,597	16,505	0.6	35,374	35,312	0.2

Commercial printing Online services and	1,463	1,418	3.2	2,912	2,863	1.7
other	3,450	2,664	29.5	5,971	4,870	22.6
Total same property						
revenue	100,001	96,404	3.7	204,855	200,123	2.4
divestitures	373	28	NM	738	48	NM
Total operating revenue.	\$100,374	\$96,432	4.1%	\$205,593	\$200,171	2.7%
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#### SAME PROPERTY REVENUE BY REGION

	November Year to Date			o Date		
(Thousands)	2006 	2005	8	2006	2005	% 
Midwest	17,962 12,952 7,352	16,653 12,765 7,309	7.9 1.5 0.6	35,375 27,066 14,171	33,570 26,473 14,179	5.4 2.2 (0.1)
Total, same property	.100,001	96,404	3.7%	204,855	200,123	2.4%

## DAILY NEWSPAPER ADVERTISING VOLUME

	No	vember		Year t	o Date	
(Thousands)		2005				
Retail	1,26 6' 1,29	8 1,229 7 73 3 1,271	3.2% (8.2) 1.7	2,515 139 2,826	2,483 151 2,799	1.3% (7.9) 1.0
Total, same property						

## NOTES:

- (1) Same property comparisons exclude acquisitions and divestitures made in the current and prior year. Same property revenue also excludes Lee's 50% ownership in Madison and Tucson, which are reported using the equity method of accounting.
- (2) November had one more Thursday and one fewer Tuesday than the prior period. The year to date had one more Thursday and one fewer Saturday than the prior period.
- (3) Certain amounts as previously reported have been reclassified to conform with the current period presentation. The prior period has been restated for comparative purposes, and the reclassifications have no impact on earnings.
- (4) The Company's fiscal year ends Sept. 30.
- (5) The Company disclaims responsibility for updating information beyond the release date.

The Private Securities Litigation Reform Act of 1995 provides a "Safe Harbor" for forward-looking statements. This release contains information that may be deemed forward-looking and that is based largely on the Company's current expectations and is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those anticipated. Among such risks, trends and other uncertainties are changes in advertising demand, newsprint prices, energy costs, interest rates, labor costs, legislative and regulatory rulings and other results of operations or financial conditions, difficulties in integration of acquired businesses or maintaining employee and customer relationships and increased capital and other costs. The words "may," "will," "would," "could," "believes," "expects," "anticipates," "intends," "plans," "projects," "considers" and similar expressions generally identify forward-looking statements. Readers are cautioned not to place undue reliance on such forward-looking statements, which are made as of the date of this release. The Company does not publicly undertake to update or revise its forward-looking statements.

Dan Hayes, 563-383-2100 dan.hayes@lee.net

SOURCE: Lee Enterprises, Incorporated