



## Lee Enterprises Reports Revenue Statistics for September

November 9, 2006

DAVENPORT, Iowa--(BUSINESS WIRE)--Nov. 9, 2006--Lee Enterprises, Incorporated (NYSE:LEE), reported today that same property advertising revenue declined 0.1 percent in September compared with a year ago, while online advertising revenue climbed 44.5 percent.

On a same property(1) basis, which excludes the impact of acquisitions and divestitures made in the current or prior year, retail advertising revenue decreased 2.9 percent. Classified advertising revenue increased 0.9 percent, with employment down 2.1 percent, automotive down 1.9 percent, real estate up 2.0 percent, other newspaper classified categories up 2.9 percent, and classified in non-daily publications up 9.0 percent. National advertising revenue decreased 13.3 percent. Niche publication advertising revenue increased 14.2 percent. Circulation revenue increased 2.8 percent.

Total same property revenue decreased 0.2 percent. Including the effect of acquisitions and divestitures, total advertising revenue decreased 1.0 percent, and total operating revenue decreased 0.5 percent.

In Lee's 50 percent partnership in Madison, Wisconsin, which is reported using the equity method of accounting and is not included in same property revenue, advertising revenue in September decreased 1.0 percent, and total revenue decreased 2.9 percent.

### PULITZER

Lee acquired Pulitzer Inc. in June 2005, and Pulitzer revenue is reported in statistical periods. For the statistical reporting period ended Sept. 24, 2006, Pulitzer advertising revenue decreased 2.7 percent compared with 2005, with total revenue down 2.2 percent. In St. Louis, advertising revenue decreased 6.5 percent, and total revenue decreased 5.5 percent. In the other former Pulitzer newspapers, advertising revenue increased 6.2 percent, and total revenue increased 5.7 percent.

In the 50 percent partnership in Tucson, which is accounted for using the equity method and is not included in the Pulitzer revenue described above, advertising revenue for the September statistical reporting period increased 1.3 percent, and total revenue increased 0.8 percent.

Revenue tables for September, year to date and quarter follow.

Lee Enterprises is a premier publisher of local news, information and advertising in primarily midsize markets, with 51 daily newspapers and a joint interest in five others, rapidly growing online sites and more than 300 weekly newspapers and specialty publications in 23 states. Lee's newspapers have circulation of 1.6 million daily and 1.9 million Sunday, reaching more than four million readers daily. Lee's online sites reach more than two million users, and Lee's weekly publications have distribution of more than 4.5 million households. Lee's newspaper markets include St. Louis, Mo.; Lincoln, Neb.; Madison, Wis.; Davenport, Iowa; Billings, Mont.; Bloomington, Ill.; Tucson, Ariz.; and Napa, Calif. Lee is based in Davenport, Iowa, and its stock is traded on the New York Stock Exchange under the symbol LEE. For more information about Lee Enterprises, please visit [www.lee.net](http://www.lee.net).

LEE ENTERPRISES, INCORPORATED  
Revenue and Statistical Summary  
(Unaudited)

OPERATING REVENUE

(Thousands)	September			Fiscal Year		
	2006	2005	%	2006	2005	%
Advertising revenue:						
Retail.....	\$23,153	\$23,843	(2.9)%	\$285,982	\$284,551	0.5%
National.....	1,636	1,888	(13.3)	20,805	22,426	(7.2)
Classified:						
Daily newspapers:						
Employment....	4,521	4,618	(2.1)	55,490	51,830	7.1
Automotive....	3,075	3,135	(1.9)	35,165	39,153	(10.2)
Real estate...	3,366	3,300	2.0	38,908	38,399	1.3
All other.....	2,257	2,193	2.9	24,723	24,294	1.8
Other publications..						
	2,045	1,877	9.0	20,790	19,493	6.7
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Total classified revenue.....	15,264	15,123	0.9	175,076	173,169	1.1

Online.....	1,890	1,308	44.5	19,459	13,596	43.1
Niche publications...	1,508	1,321	14.2	12,858	11,879	8.2
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Total advertising revenue.....	43,451	43,483	(0.1)	514,180	505,621	1.7
Circulation.....	10,566	10,279	2.8	126,401	127,631	(1.0)
Commercial printing.....	1,066	1,062	0.4	13,400	13,355	0.3
Online services and other.....	1,685	2,052	(17.9)	24,326	24,640	(1.3)
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Total same property revenue	56,768	56,876	(0.2)	678,307	671,247	1.1
Acquisitions & divestitures....	34,849	35,233	(1.1)	450,341	147,643	205.0
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Total operating revenue.....	\$91,617	\$92,109	(0.5)%	\$1,128,648	\$818,890	37.8 %
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DAILY NEWSPAPER ADVERTISING VOLUME

	September			Fiscal Year		
(Thousands of Inches)	2006	2005	%	2006	2005	%
Retail.....	890	908	(2.0)%	10,633	10,741	(1.0)%
National.....	40	45	(11.1)	492	580	(15.2)
Classified.....	1,050	1,042	0.8	11,917	11,976	(0.5)
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Total, same property.....	1,980	1,995	(0.8)%	23,042	23,297	(1.1)%
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LEE ENTERPRISES, INCORPORATED  
Revenue and Statistical Summary  
(Unaudited)

OPERATING REVENUE

	Three Months Ended September 30		
(Thousands)	2006	2005	%
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Advertising revenue:			
Retail.....	\$68,459	\$69,275	(1.2)%
National.....	4,408	5,251	(16.1)
Classified:			
Daily newspapers:			
Employment.....	14,739	14,791	(0.4)
Automotive.....	9,480	9,910	(4.3)
Real estate.....	10,475	10,364	1.1
All other.....	6,450	6,464	(0.2)
Other publications.....	5,728	5,188	10.4
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Total classified revenue.....	46,872	46,717	0.3
Online.....	5,732	3,925	46.0
Niche publications.....	3,315	2,999	10.5
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Total advertising revenue.....	128,786	128,167	0.5
Circulation.....	32,077	31,980	0.3
Commercial printing.....	3,294	2,942	12.0

Online services and other.....	5,521	5,782	(4.5)
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Total same property revenue.....	169,678	168,871	0.5
Acquisitions & divestitures.....	109,991	110,309	(0.3)
Total operating revenue.....	\$279,669	279,180	0.2 %

DAILY NEWSPAPER ADVERTISING VOLUME

Three Months Ended September 30

(Thousands of Inches)	2006	2005	%
Retail.....	2,638	2,628	0.4 %
National.....	104	129	(19.4)
Classified.....	3,239	3,203	1.1
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Total, same property.....	5,981	5,960	0.4 %
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NOTES:

- (1) Same property comparisons exclude acquisitions (including Pulitzer) and divestitures made in the current and prior year. Same property revenue also excludes revenue of Madison Newspapers, Inc., in which Lee owns a 50% share. It is reported using the equity method of accounting. Same property comparisons also exclude corporate office costs.
- (2) September had one more Saturday and one fewer Thursday than the prior period. The quarter and year to date had one more Saturday and one fewer Friday.
- (3) Certain amounts as previously reported have been reclassified to conform with the current period presentation. The prior period has been restated for comparative purposes, and the reclassifications have no impact on earnings.
- (4) The Company's 2006 fiscal year ended Sept. 30.
- (5) The Company disclaims responsibility for updating information beyond the release date.

The Private Securities Litigation Reform Act of 1995 provides a "Safe Harbor" for forward-looking statements. This release contains information that may be deemed forward-looking and that is based largely on the Company's current expectations and is subject to certain risks, trends and uncertainties that could cause actual results to differ materially from those anticipated. Among such risks, trends and other uncertainties are changes in advertising demand, newsprint prices, energy costs, interest rates, labor costs, legislative and regulatory rulings and other results of operations or financial conditions, difficulties in integration of acquired businesses or maintaining employee and customer relationships and increased capital and other costs. The words "may," "will," "would," "could," "believes," "expects," "anticipates," "intends," "plans," "projects," "considers" and similar expressions generally identify forward-looking statements. Readers are cautioned not to place undue reliance on such forward-looking statements, which are made as of the date of this release. The Company does not publicly undertake to update or revise its forward-looking statements.

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