



Lee Enterprises Reports May Advertising Revenue

June 19, 2006

DAVENPORT, Iowa--(BUSINESS WIRE)--June 19, 2006--Lee Enterprises, Incorporated (NYSE:LEE), reported today that advertising revenue in the May statistical period grew 4.0 percent compared with a year ago at the former Pulitzer newspapers, including 2.0 percent in St. Louis. Advertising revenue growth in Tucson was 11.2 percent.

In the rest of Lee, where revenue is reported by months rather than by statistical periods, same property advertising revenue in April and May increased 1.1 percent over a year ago. Because of Sunday exchanges between periods in April and May, a combination of the two months provides the most meaningful year-over-year comparison, as Sundays generate substantially more revenue than any other day of the week. April had five Sundays in 2006 and four in 2005, while May had four Sundays in 2006 and five in 2005. Combined, April and May had nine Sundays in both years.

For the two months combined, on a same property(1) basis, which excludes the impact of acquisitions and divestitures made in the current or prior year, retail advertising revenue increased 1.1 percent. Classified advertising revenue decreased 1.8 percent, with employment up 6.3 percent, automotive down 11.7 percent, real estate down 2.4 percent, other newspaper classified categories up 3.7 percent, and classified in non-daily publications down 6.3 percent. National advertising revenue, a small category for Lee, decreased 10.6 percent. Online advertising revenue climbed 42.0 percent, and niche publication revenue rose 14.9 percent. Circulation revenue increased 0.7 percent.

Total same property operating revenue for April and May increased 1.0 percent over a year ago. Including the effect of acquisitions and divestitures, total advertising revenue increased 70.9 percent, and total operating revenue increased 66.8 percent, due primarily to the acquisition of Pulitzer Inc. in June 2005.

In Lee's 50 percent partnership in Madison, Wisconsin, which is reported using the equity method of accounting and is not included in the same property revenue described above, advertising revenue in April and May increased 5.6 percent, and total revenue increased 1.6 percent.

The following tables combine April and May operating revenue and volume to eliminate the effect of the Sunday exchanges and facilitate comparison.

(Thousands)	April-May Combined		
	2006	2005	%

Advertising revenue:			
Retail.....	\$51,978	\$51,436	1.1 %
National.....	3,012	3,371	(10.6)
Classified:			
Daily newspapers:.....			
Employment.....	10,018	9,428	6.3
Automotive.....	6,042	6,846	(11.7)
Real estate.....	6,592	6,753	(2.4)
All other.....	4,542	4,381	3.7
Other publications.....	5,757	6,145	(6.3)

Total classified revenue.....	32,951	33,553	(1.8)
Online.....	3,888	2,738	42.0
Niche publications.....	2,426	2,111	14.9

Total advertising revenue.....	94,255	93,209	1.1
Circulation.....	21,709	21,551	0.7
Commercial printing.....	3,661	3,524	3.9
Online services and other.....	4,481	4,539	(1.3)

Total same property operating revenue.....	124,106	122,823	1.0
Acquisitions & divestitures.....	81,609	524	NM

Total operating revenue.....	\$205,715	\$123,347	66.8 %
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April-May Combined

(Thousands of Inches)	2006	2005	%
Retail.....	1,838	1,818	1.1 %
National.....	85	102	(16.7)
Classified.....	2,076	2,087	(0.5)
Total, same property.....	3,999	4,007	(0.2)%

PULITZER RESULTS

Pulitzer revenue is reported in statistical periods, which eliminates the effect of Sunday exchanges. For the statistical reporting period ended May 28, 2006, comparing the current year period to last year, which is before Lee's ownership, Pulitzer advertising revenue increased 4.0 percent, with total revenue up 2.9 percent. In St. Louis, advertising revenue climbed 2.0 percent, and total revenue increased 1.3 percent. In the other former Pulitzer newspapers, advertising revenue increased 8.5 percent, and total revenue increased 6.5 percent.

In the 50 percent partnership in Tucson, which is accounted for using the equity method and is not included in the Pulitzer revenue described above, advertising revenue for the May statistical period increased 11.2 percent, and total revenue rose 8.4 percent.

Same property revenue statistics for May and year to date follow.

LEE ENTERPRISES, INCORPORATED
Revenue and Statistical Summary
(Unaudited)

OPERATING REVENUE

(Thousands)	May			Fiscal Year to Date		
	2006	2005	%	2006	2005	%
Advertising revenue:						
Retail.....	\$26,546	\$27,312	(2.8)%	\$204,299	\$202,944	0.7 %
National.....	1,385	1,623	(14.7)	14,901	15,625	(4.6)
Classified:						
Daily newspapers:						
Employment.....	4,864	5,003	(2.8)	36,013	32,512	10.8
Automotive.....	2,920	3,376	(13.5)	22,560	25,942	(13.0)
Real estate....	3,168	3,476	(8.9)	25,129	24,728	1.6
All other.....	2,321	2,321	-	15,921	15,529	2.5
Other publications...	2,963	3,029	(2.2)	22,058	22,691	(2.8)
Total classified revenue.....	16,236	17,205	(5.6)	121,681	121,402	0.2
Online.....	1,954	1,393	40.3	12,821	9,314	37.7
Niche publications....	1,315	1,041	26.3	8,648	8,028	7.7
Total advertising revenue.....	47,436	48,574	(2.3)	362,350	357,313	1.4
Circulation.....	10,651	11,108	(4.1)	84,374	85,701	(1.5)
Commercial printing.....	1,890	1,733	9.1	13,492	14,025	(3.8)
Online services and other.....	2,348	2,372	(1.0)	17,539	17,384	0.9
Total same property operating revenue	62,325	63,787	(2.3)	477,755	474,423	0.7
Acquisitions &						

divestitures.....	37,505	280	NM	306,368	1,703	NM

Total operating						
revenue.....	\$99,830	\$64,067	55.8 %	\$784,123	\$476,126	64.7 %
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DAILY NEWSPAPER ADVERTISING VOLUME

	May			Fiscal Year to Date		
(Thousands of Inches)	2006	2005	%	2006	2005	%
Retail.....	949	949	- %	7,090	7,245	(2.1)%
National.....	43	53	(18.9)	349	403	(13.4)
Classified.....	1,043	1,065	(2.1)	7,626	7,718	(1.2)
Total, same property...	2,035	2,067	(1.5)%	15,065	15,366	(2.0)%
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NOTES:

- (1) Same property comparisons exclude acquisitions and divestitures made in the current and prior year. Same property revenue also excludes revenue of Madison Newspapers, Inc. (MNI), in which Lee owns a 50% share. It is reported using the equity method of accounting.
- (2) May had one more Wednesday and one fewer Sunday than the prior period. The year to date had one more Wednesday and one fewer Friday.
- (3) Certain amounts as previously reported have been reclassified to conform with the current period presentation. The prior period has been restated for comparative purposes, and the reclassifications have no impact on earnings.
- (4) The Company's fiscal year ends on September 30.
- (5) The Company disclaims responsibility for updating information beyond the release date.

Lee Enterprises is a premier publisher of newspapers in midsize markets, with 52 dailies and a joint interest in six others, a rapidly growing online business and more than 300 weekly newspapers and specialty publications in 23 states. Lee's newspapers have circulation of 1.7 million daily and 1.9 million Sunday, reaching more than four million readers daily. Lee's newspaper online sites reach more than two million users, and Lee's weekly publications have distribution of more than 4.5 million households. Lee's newspapers include such diverse markets as Napa, Calif.; Bloomington, Ill.; Billings, Mont.; Madison, Wis.; and St. Louis, Mo. Lee is based in Davenport, Iowa, and its stock is traded on the New York Stock Exchange under the symbol LEE. For more information about Lee Enterprises, please visit www.lee.net.

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SOURCE:

Lee Enterprises