



Michael Gulledge Becomes Lee Enterprises Publishing VP

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Michael R. Gulledge, publisher of the Billings Gazette and a group publisher in Montana and Wyoming, has been elected a vice president of Lee Enterprises (NYSE:LEE).

Gulledge, 45, oversees Lee newspapers and publishing operations in Billings, Helena and Butte, Montana, and in Casper, Wyoming. With Lee's planned acquisition of Pulitzer Inc. in June, he will additionally have corporate responsibility for newspapers in Santa Maria, Lompoc, Hanford and Napa in California, and Lihue in Hawaii.

The announcement was made by Mary Junck, Lee chairman and chief executive officer.

"In his 22 years in Lee, Mike has inspired enthusiasm and over-the-top achievement from Carbondale to Decatur to Davenport to Billings to Helena, Butte and Casper," she said. "He's an outstanding leader and an ideal addition to our strong team of operating vice presidents."

Gulledge joined Lee in 1983 as a college intern at The Southern Illinoisan in Carbondale while earning a degree in journalism and advertising at Southern Illinois University. He was appointed advertising manager at The Southern in 1988 and in 1990 became advertising manager of the Herald & Review in Decatur, Illinois. In 1992 he became the advertising manager of the Quad-City Times in Davenport, Iowa. He returned to Decatur in 1997 as general manager, becoming publisher in 1998. In 2000, he was appointed publisher of the Billings Gazette. In February 2002, he received group leadership responsibilities.

He serves on several boards in Billings and the state, including St. Vincent Hospital and Healthcare Board, Big Sky Economic Development Authority Board, ZooMontana Board, Alberta Bair Theater Board and the Montana Chamber of Commerce Board. He and his wife, Susan, have a son.

Lee Enterprises owns 38 daily newspapers and a joint interest in six others, along with associated online services. Lee also publishes 200 weekly newspapers, shoppers and classified and specialty publications. Lee is based in Davenport, Iowa, and its stock is traded on the New York Stock Exchange under the symbol LEE. More information about Lee Enterprises is available at www.lee.net.

On Jan. 30, 2005, Lee and Pulitzer Inc. (NYSE:PTZ) announced that they have entered into a definitive agreement for Lee to acquire all of Pulitzer's capital stock for a cash purchase price of \$64 per share, with enterprise value totaling \$1.46 billion. The boards of directors of both companies have unanimously approved the transaction. The transaction is subject to customary closing conditions and approval by Pulitzer shareholders. The transaction is expected to close by the end of the second calendar quarter of 2005. Pulitzer's 14 daily newspapers include the St. Louis Post-Dispatch.

SOURCE: Lee Enterprises

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