



Lee Enterprises Lists and Begins Trading on Nasdaq

April 19, 2021

Company to ring Nasdaq Stock Market Opening Bell on April 20

DAVENPORT, Iowa, April 19, 2021 (GLOBE NEWSWIRE) -- Lee Enterprises, Incorporated (NASDAQ: LEE), a major subscription and advertising platform and a leading provider of high quality, trusted, local news and information in 77 markets, today announced that it has completed the transfer of its stock exchange listing to the Nasdaq Global Select Market. Effective today, Lee has commenced trading as a Nasdaq-listed security under the symbol "LEE."

"Today is an important milestone as we embark on the next chapter of Lee's growth alongside some of the world's most innovative and pioneering technology leaders," said Kevin Mowbray, President and Chief Executive Officer. "As we accelerate our digital transformation, we believe this move enhances our visibility as a leading digital news and information provider, positioning Lee among a new audience of investors that recognize the significant long-term value potential of our increasingly digital-first content and advertising platforms."

Mowbray continued, "We're thrilled to have Nasdaq as our new exchange partner. We look forward to leveraging their unique solutions to connect with the investor community as we execute our three-pillar strategy to drive annualized recurring revenue growth and value for readers, users, advertisers, and shareholders."

Virtual Bell-Ringing Ceremony

President and CEO Kevin Mowbray and other members of the Lee Enterprises team will ring the Nasdaq Stock Market Opening Bell in a virtual bell-ringing ceremony on Tuesday, April 20, 2021. The ceremony will be webcast live beginning at 9:00 am ET via the following link: <https://livestream.com/accounts/27896496/events/9614231>.

About Lee

Lee Enterprises is a leading provider of local news and information, and a major platform for advertising, with daily newspapers, rapidly growing digital products and, following its recent acquisition of BH Media Group, nearly 350 weekly and specialty publications serving 77 markets in 26 states. Lee's newspapers have average daily circulation of 1.2 million, and reach more than 55 million digital unique visitors. Lee's markets include St. Louis, MO; Buffalo, NY; Omaha, NE; Richmond, VA; Lincoln, NE; Madison, WI; Davenport, IA; and Tucson, AZ. For more information about Lee, please visit www.lee.net.

Forward-Looking Statements

The information provided in this press release may include forward-looking statements relating to future events or the future financial performance of the Company. Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Words such as "aims", "anticipates," "plans," "expects," "intends," "will," "potential," "hope" and similar expressions are intended to identify forward-looking statements. These forward-looking statements are based upon current expectations of the Company and involve assumptions that may never materialize or may prove to be incorrect. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of various risks and uncertainties. Detailed information regarding factors that may cause actual results to differ materially from the results expressed or implied by statements in report relating to the Company may be found in the Company's periodic filings with the Commission, including the factors described in the sections entitled "Risk Factors," copies of which may be obtained from the SEC's website at www.sec.gov. The Company does not undertake any obligation to update forward-looking statements contained in this press release.

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